



TFR

Trading Floor Research

Welcome to the
— Trading Floor —

08/27/24



This Trading Floor Research report contains:

S&P 500 (SPX) Update

Imax Corp (IMAX) Update

A Weekly Follow-up of current stock positions

S&P 500 (SPX) Update

The S&P 500 pulled back Monday and Tuesday but was held at the weak Fibonacci 7/8 number, 5603.46.

Today's trading started with a retest of the weak Fibonacci 7/8 number. It finished up +8.96 but was still unable to close above the critical Fibonacci resistance at 5638.73.

If the SPX continues to base at this weak 7/8 number, the setup could still lead to a rally. The rally will start once the S&P 500 closes above the critical Fibonacci resistance at 5638.73, with a Fibonacci target of 5921.02.

A close below 5603.46 will likely start a retracement that goes to Fibonacci targets at 5532.07, 5459.41, or 5395.95.

Imax Corp (IMAX) Update

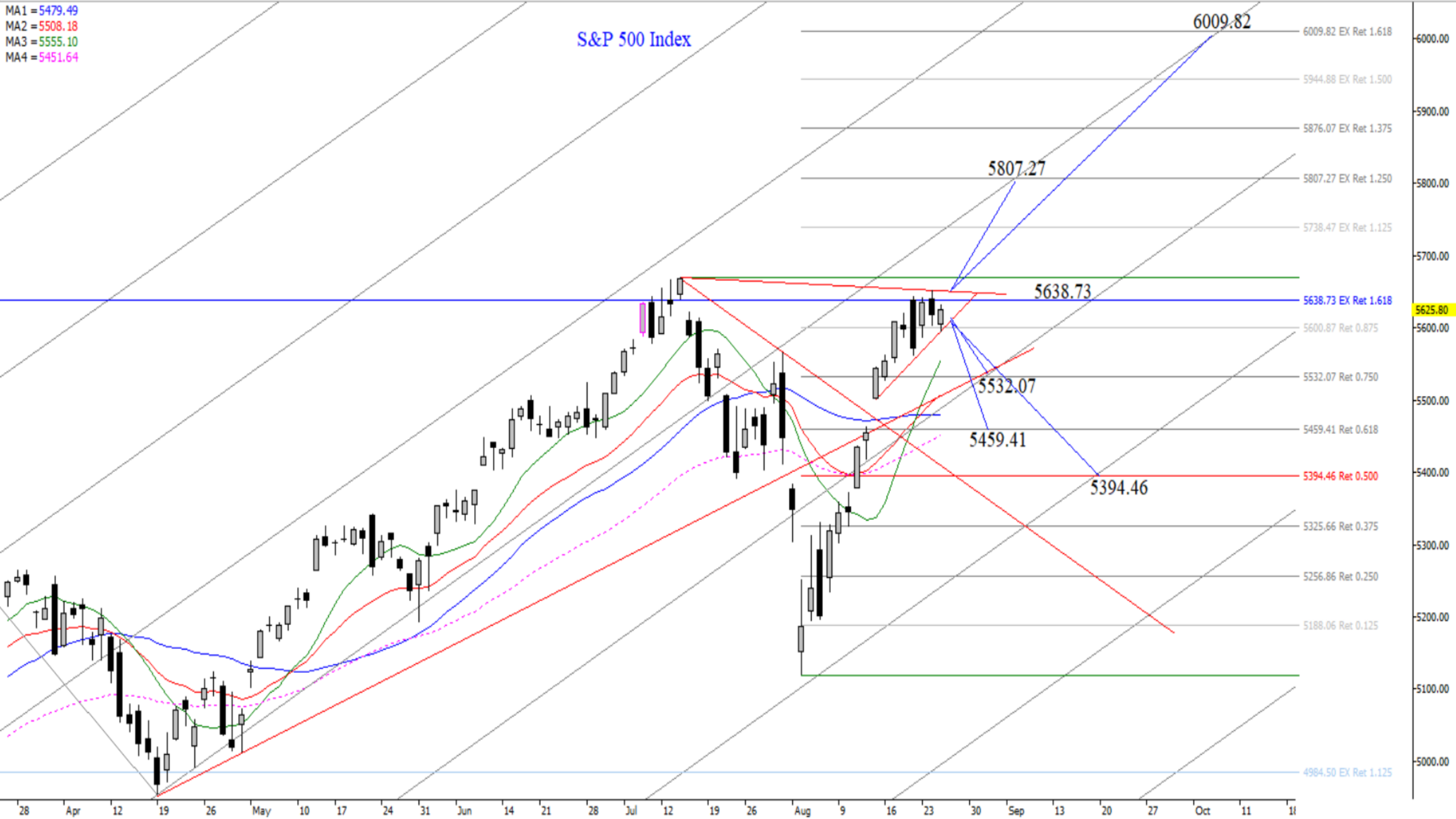
The **Leisure Movies & Related industry group** confirmed a buy signal on August 19 and is up +27.01% YTD. Emerging leaders in the group include **Netflix (NFLX)**, **Cinemark Holdings (CNK)**, and **Imax Corp (IMAX)**.

Yesterday, I purchased **Imax Corp. (IMAX)** as it completed the handle of a 16-month cup-with-handle base that started in April 2023. The breakout is happening as the Up/Down Volume Ratio hits 52-week highs with the strongest accumulation levels since 2021. The point-and-figure chart reinforces the move as it breaks out of a Spread Triple top at 21.00.

The strong technicals and massive accumulation point to a significant price advance.

MA1 = 5479.49
MA2 = 5508.18
MA3 = 5555.10
MA4 = 5451.64

S&P 500 Index



S&P 500 (SPX) Update



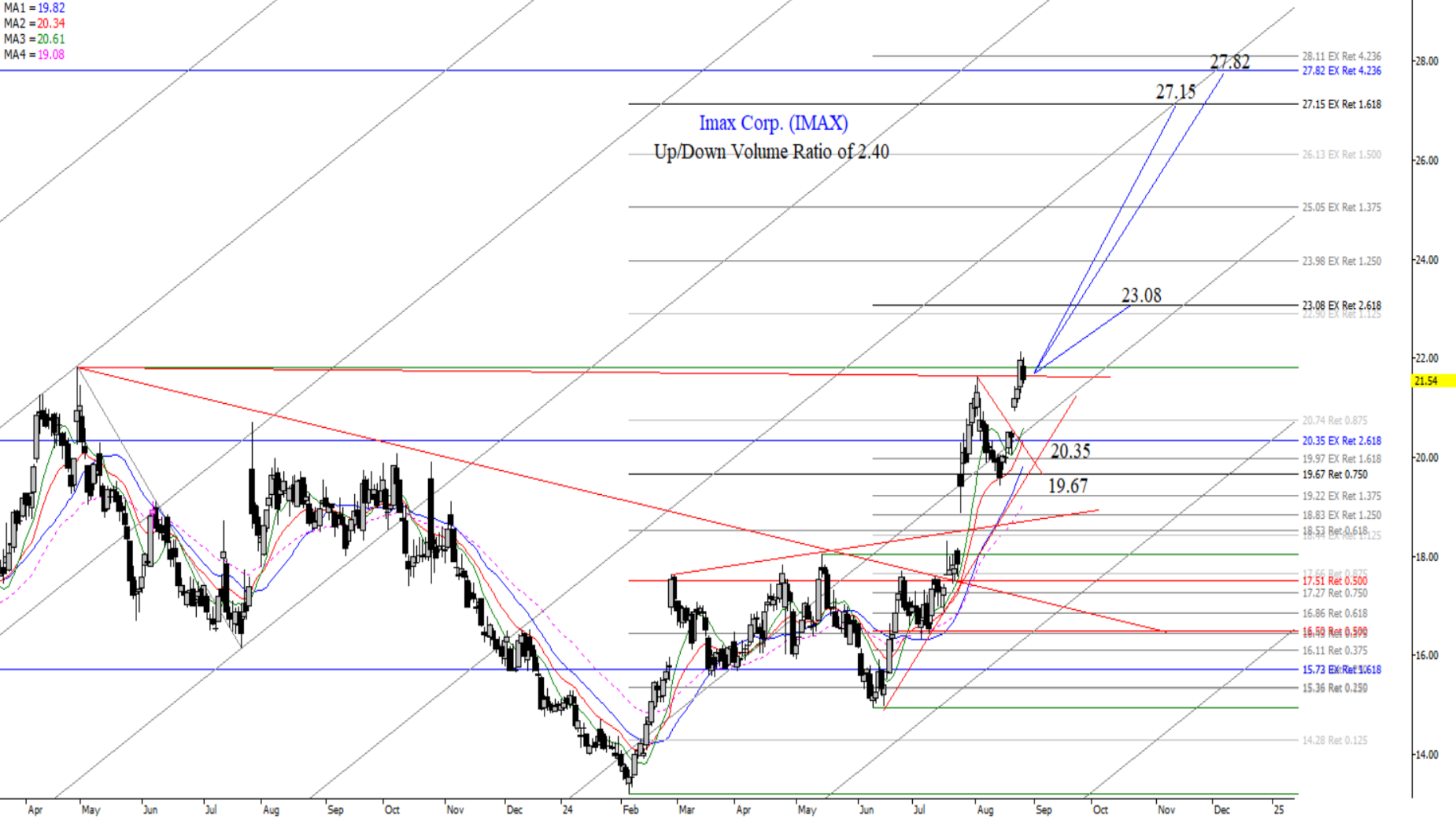
22

23

24

MA1 = 19.82
MA2 = 20.34
MA3 = 20.61
MA4 = 19.08

Imax Corp. (IMAX)
Up/Down Volume Ratio of 2.40





This Trading Floor Research report is the weekly follow-up:

(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)

- **Rocket Companies Inc. (RKT)** was purchased on August 13 at 18.08. I sold 1/3 of the RKT position August 20 at 19.59, for an +8.4% gain and sold another 1/3 on August 23 at 20.28 with a 12.2% return. Shares closed at 20.35, for a 12.6% gain.
- **Aveanna Healthcare Holdings Inc. (AVAH)** was purchased on August 15 at 4.83. On Friday, August 16, I sold 1/3 of the position for an 8.1% gain. On August 23, I sold another 1/3 position at the second Fibonacci target of 5.86 for a 21.3% return. Shares closed at 5.46 for a +13.1% gain.
- **Invesco Currency Shares Japanese Yen (FXJ)** was purchased on August 20 at 63.25. Shares closed at 64.23 with a 1.6% gain.

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This Trading Floor Research report is the weekly follow-up:

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- Imax Corp (IMAX) was purchased on August 26 at 21.63. Shares closed slightly lower at 21.54.

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