



TFR

Trading Floor Research

Welcome to the
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—— Trading Floor ——



04/18/21

This Trading Floor Research report contains:

- Analysis on volume and its implications to market risk.
- Continued analysis on Amazon.com.
- Oil stocks are giving a continuation buy signal after 4 ½ weeks of rest.
- Roblox Corp (RBLX). A buy candidate in the Computer Software Gaming industry group.



Understanding the Stock Market

Achieve Better Returns In Your 401K

2nd Class is Thursday April 22,2021 at the USW Burns Harbor Career Development Center.

In this class you will learn the CAN SLIM process. The factors of this process form the foundation of how I manage portfolios as a portfolio manager and pick stocks as a market strategist at TFR.

A morning and afternoon class will be given:

- 8:30 am-10:30 am
- 4:00 pm-6:00 pm

Get on the right track with your investments

Invite a family member or friend



Most industry groups and stocks continue to move higher on lower volume

I wanted to start this TFR report with an educational article called “Investor’s Corner” that was in IBD this weekend. The article emphasizes what I have been saying about the lack of volume in industry groups and individual stocks as they move higher. There is a danger in not staying conscious of higher prices combined with lower volume. This article explains that danger very well.

The bottom line is that investors should treat rising prices with lower volume as a sell signal. Continue to keep high levels of cash.



How A Trend Of New Price Highs In Low Volume Gives Sell Signal

BY NANCY GONDO

INVESTOR'S BUSINESS DAILY

Watching your stock hit new highs day after day can be thrilling, but don't just look at the price action. Volume levels also provide valuable clues too, as Alibaba did last year.

If a stock makes fresh highs in heavy volume, that's a bullish sign: Mutual funds and other institutional investors are buying shares. But if a stock begins to hit new highs in low volume after a big run, that could presage a slowdown.

That's a heads-up that the stock's run may be starting to peter out. In fact, when new highs keep occurring in weak trade over a period of at least a few weeks, investors should treat this as a sell signal.

A stock's volume often tracks above its 10-week moving average when the price hits new highs. That signals that the big money is buying shares.

But if volume trends below average as the stock hits new highs, that's a red flag. The big money is no longer boosting shares as appe-

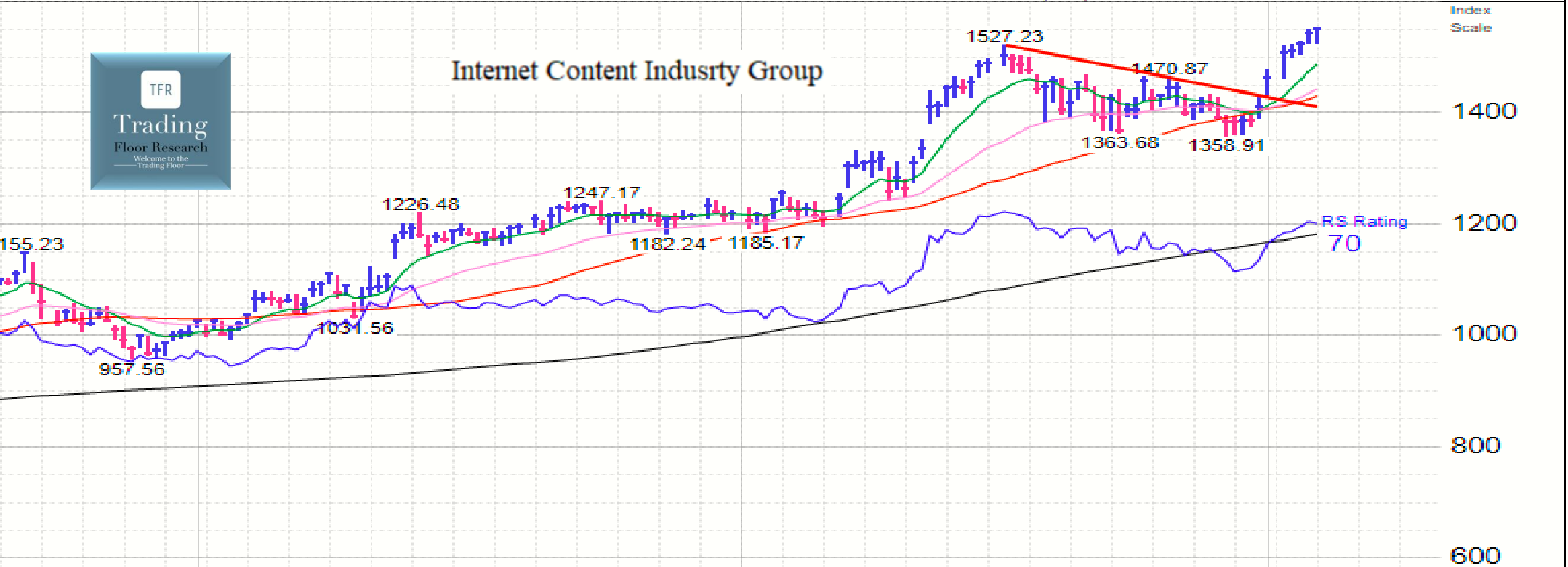
tite dries up. Sellers may now wield more influence than buyers over the stock's future price moves.

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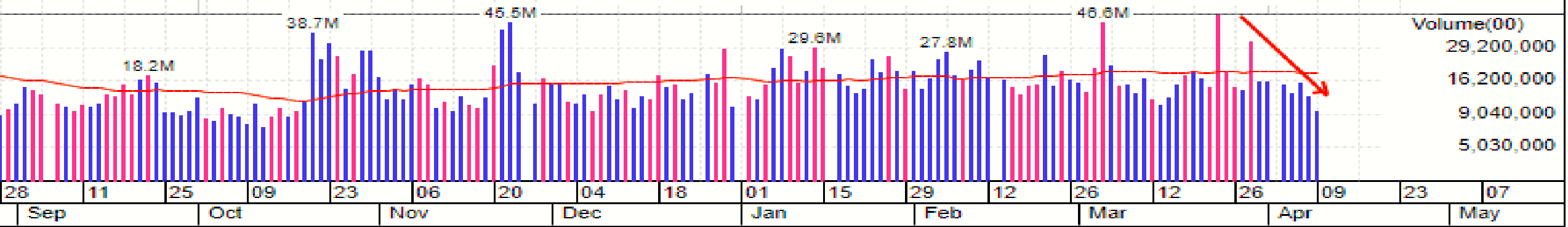
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Internet Content Industry Group



Price moving higher with decelerating volume is not a good thing!



Positive price action continues for Amazon.com

This past week Amazon.com closed above its trendline at 3380.25. It then pulled back to form the important handle and throwback I cautioned to wait for last week. It did not pull back as much as I thought possible. This is a good sign. It gives us a better indication of Amazon's price strength.

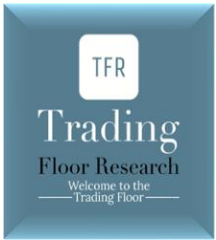
Amazon.com has formed its handle last week and allowed the 10-day moving average to catch up to price. This is positive. It provides a low-risk entry into the trade.

The handle price action has occurred with low volume. Low volume on down days in a pullback of a handle is preferable to avoid distribution. Breaking out of the handle properly will require above average volume. Something this market clearly is struggling to provide.

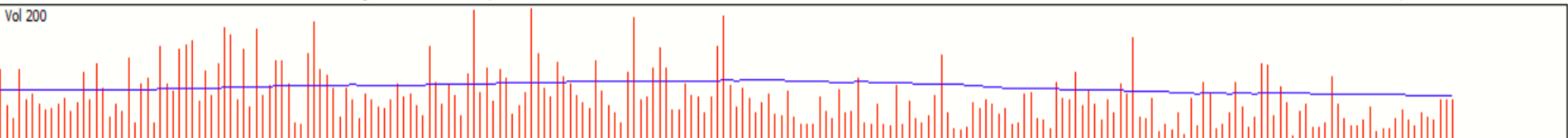
Amazon.com gave a 30-minute closing high on Friday, but volume was below average. It closed above its Fibonacci resistance at 3380.25. Very positive for a weekly close, but daily volume was below average.

The test will come this week. We will be watching for a 30-minute closing high with volume and a possible buy signal.





Amazon.com Inc. (AMZN)





Amazon.com Inc. (AMZN)

30-minute signal

3398.50
3396.40

AMZN

Amazon.Com Inc
Consumer Cyclical Sector(C)
Specialty Retail

3,350.00

3,300.00

12 p 1 p 2 p 3 p 4 p 11 a 12 p 1 p 2 p 3 p 4 p 11 a 12 p 1 p 2 p 3 p 4 p 5 p 6 p 7 p 4/16/2021 11 a

Arith

Volume Moving Average 21

Below Average Volume on 30-minute signal

600.0K

400.0K

200.0K

1.7K

1M 3M 1W 1D Today

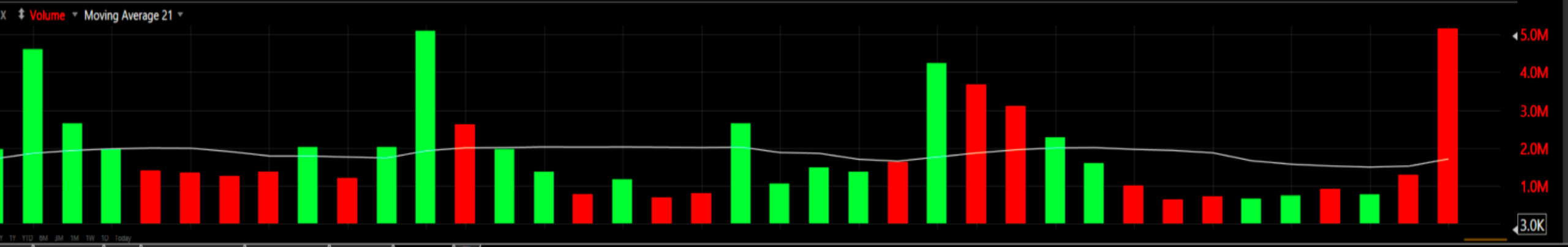
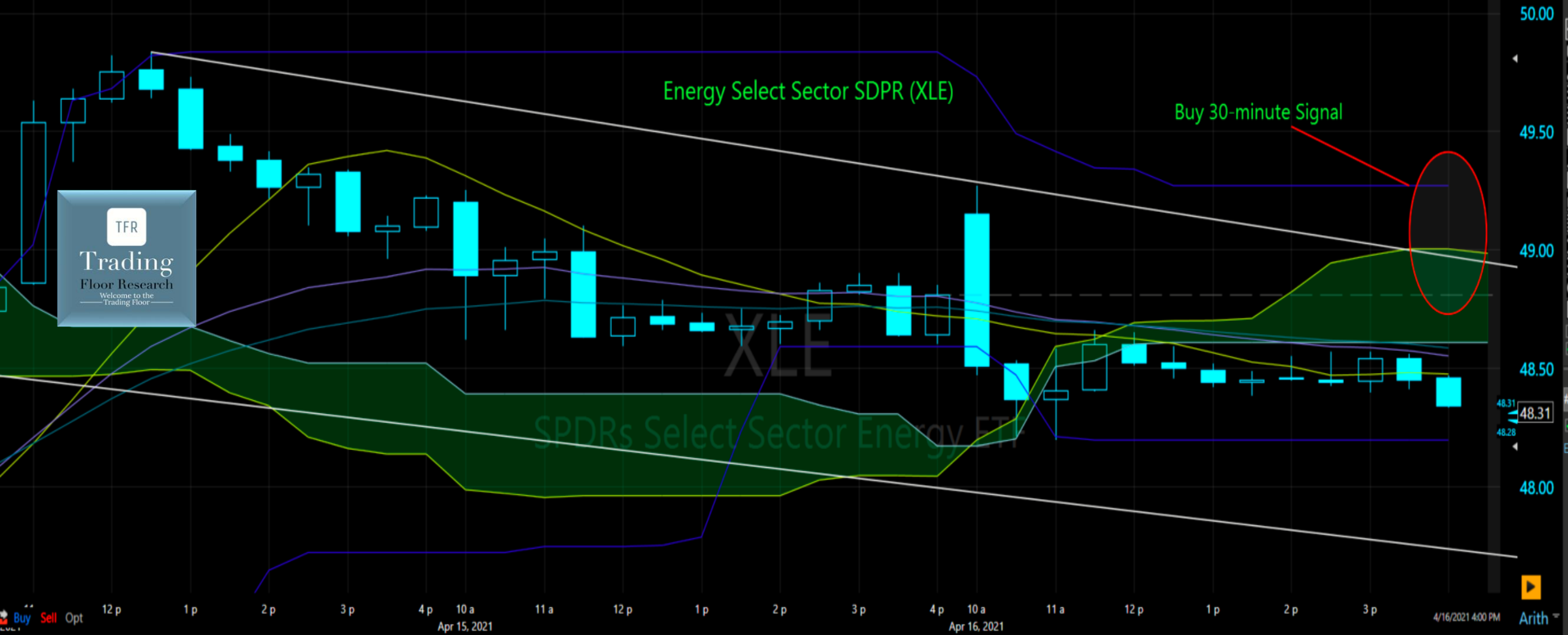
- Buy candidate: **The Energy Select Sector SPDR ETF (XLE)**
- Energy Sector: ETF that moves with industry groups in oil, gas consumable fuels, energy equipment and services.
- Top holdings include Exxon Mobil Corp, Chevron Corp, EOG Resources, Schlumberger, and ConocoPhillips.
- After 4 ½ weeks of a pause in Oil and gas, the XLE broke its downward sloping trendline with volume on Wednesday 4/14/21.
- XLE gapped above its 48.38 Fibonacci number on Wednesday as it gave a buy signal.
- XLE spent the back half of the week completing a throwback into its trendline and retesting it's 48.38 Fibonacci support.
- **Buy Monday with a close above 49.27 with above average volume.** This is the 30-minute buy signal.
- Start position at 2-star(**) (Market concerns)
- Under accumulation with an Up/Down Volume ratio of 1.4.
- XLE closed at **48.40**.
- **Don't chase XLE in this market. Let it come to you. (Expect whipsawing next week.)**
- **XLE sell target is 61.76 VWAP and Fibonacci target of 63.96**
- Sell target prices: **target range 61.76 and 63.96**
- Stop sell price: **Close** below **48.38**.





Spider Select Sector Energy ETF (XLE)



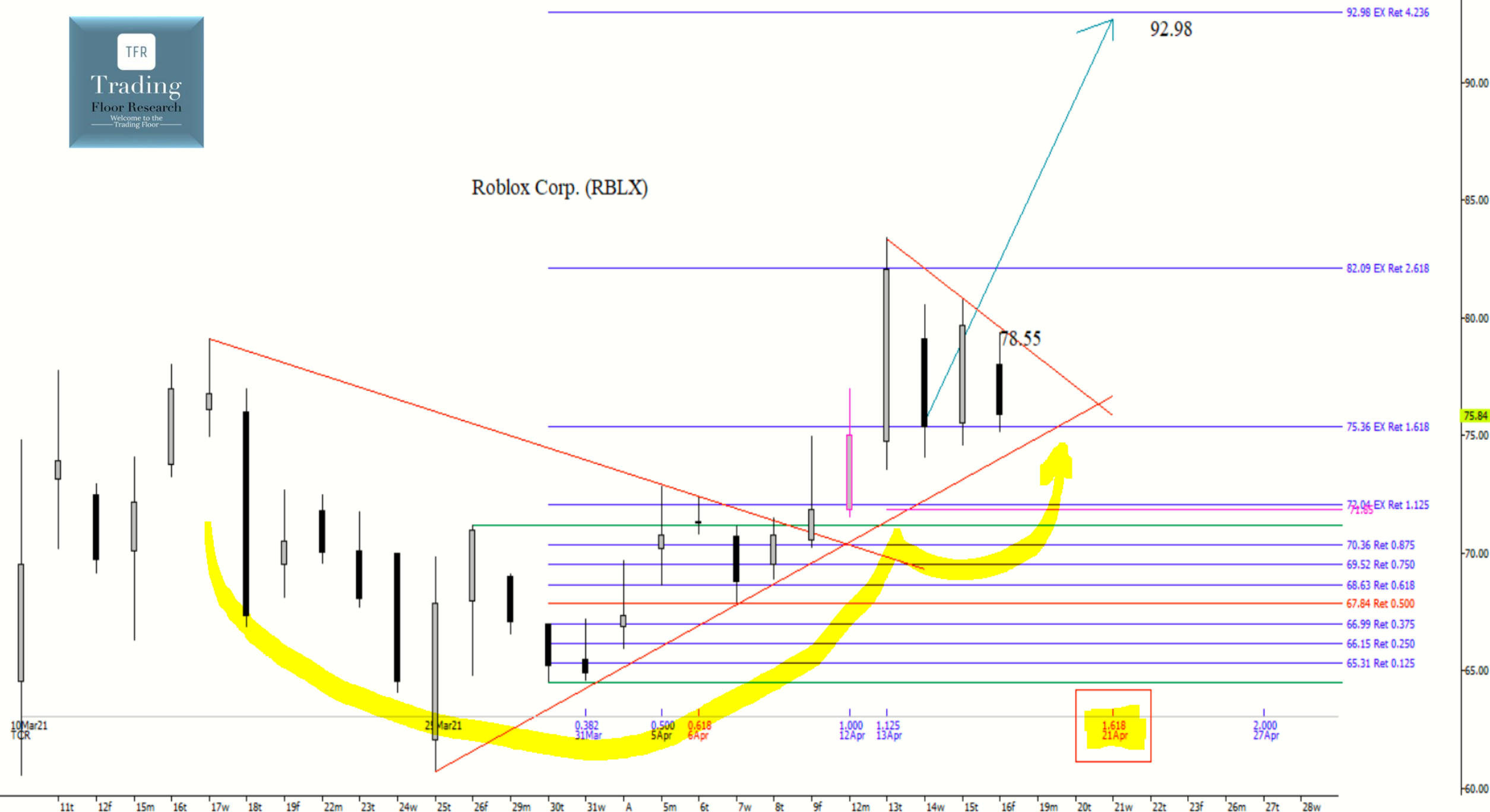


- Buy candidate: **Roblox Corp (RBLX)**
- Industry Group. Computer Software-Gaming
- Computer Software-Gaming has made two 20-day closing highs in the last month. Unfortunately, neither of them has been with increased volume. The industry group has spent the last three days pulling back from its most recent 20-day closing high on Tuesday. (The lack of volume in the industry group puts this trade at higher risk of failure)(Keep position size small)
- RBLX closed at a 20-day closing high with above average volume on Tuesday 4/13/21.
- RBLX has been putting in a high handle on its IPO cup base since Tuesday.
- Friday RBLX pulled back to its Fibonacci support at 75.36.
- RBLX closed Friday at **75.85**. It held above Fibonacci support as it forms its handle.
- **Buy RBLX with a 30-minute close above trendline at 78.55 with increased volume.**
- Start position at 1-star(*) (Market concerns, and industry group volume concerns)
- Under massive accumulation with an Up/Down Volume ratio of 3.4.
- **Don't chase RBLX in this market. Let it come to you. (Institutions are not aggressively buying the industry group)**
- RBLX IPO VWAP at 71.82.
- Turn cycle date is April 21,2021.
- Sell target prices: **target 92.98**
- Stop sell price: **Close** below **71.82**.





Roblox Corp. (RBLX)





Results of TFR closed positions

XPEV	Sold position	+41.83%	OTIC	Sold position 12/22/20	+41.80%
DADA	Stopped out	-12.6%	BTBT	Sold position 12/30/20	+101.15%
GPRO	Stopped out	-2.31%	LUNG	Sold position 12/31/20	+41.88%
FUV	Sold position	+67.34%	GBTC	Sold position 01/05/21	+95.29%
BLNK	Sold position	+76.25%	ZKIN	Sold ½ position 01/05/21	+28.57%
OPTT	Sold ½ position	+128%	TGC	Sold position 01/28/21	+309.82%
OPTT	Stopped out 1/2 position	+49.13%	SNMP	Sold position 01/28/21	+122.58%
BBIO	Sold Position	+21.81%	GP	Sold position 01/25/21	+41.29%
CVAC	Sold Position	+66.81%	GMDA	Sold position 01/26/21	-6.87%
NGMS	Stopped out	-11.22%	TUSK	Sold position 01/27/21	+1.77%
EH	Sold Position	+61.78%	ZKIN	Sold position 01/27/21	+16.17%
UFAB	Sold Position	+43.60%			

Results of TFR closed positions



CLIR	Sold position 01/28/21	+17.44%
VVPR	Sold position 01/27/21	+34.13%
CHNR	Sold position 01/27/21	-18.01%
ARYA	Sold position 02/08/21	+95.26%
USWS	Sold position 02/18/21	+217.90%
ARYA	Sold position 02/27/21	0.00%
NBAC	Sold position 02/26/21	-6.87%
SDPI	Sold position 02/26/21	+8.42%
BRN	Sold position 02/26/21	-14.15%
FURY	Sold position 02/26/21	-22.52%
GHSI	Sold position 02/25/21	-30.33%

Results of TFR closed positions

OGEN	Sold position 02/26/21	0.00%
TTOO	Sold position 02/25/21	+33.85%
THCA	Sold position 02/26/21	-6.14%
XELA	Sold position 02/26/21	-10.29%
AMST	Sold position 02/26/21	+6.45%
TUSK	Sold position 03/19/21	-23.69%
MBII	Sold position 03/24/21	+23.91%
PANL	Sold position 03/24/21	-1.85%





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