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Trading Floor Research

Welcome to the
— Trading Floor —



03/30/23

This Trading Floor Research special report contains:

- Direxion Energy Bear 2X (ERY)

Buy candidate: Direxion Energy Bear 2X (ERY)

- *Portfolio: Short-Energy Select Sector Index and SPDRs Select Sector Energy ETF (XLE).* This ETF corresponds to the move 2X the inverse move of the Energy Select Sector Index
- *Direxion Energy Bear 2X (ERY) trade is designed to move higher at 2x the Energy Select Sector Index moving lower.*
- *The long-term direction of the Energy sector is to trend higher, but the sector is setting up another opportunity to take advantage of a short-term move down. Today, the SPDR Select Sector Energy ETF (XLE) hit a high of 82.70, is short-term overbought, and has rallied to Fibonacci resistance at 82.87. At the same time, the Direxion Energy Bear 2X (ERY) hit Fibonacci support at 30.98. The XLE Point & Figure chart rallied to the 45-degree line, which is significant resistance.*
- *Direxion Energy Bear 2X (ERY) will Confirm with a 30-minute buy at 31.68.*
- *I will send a text confirmation*
- *Start position at 1-star(*).*
- *Direxion Energy Bear 2X (ERY) is Under institutional accumulation with an Up/Down Volume ratio of 1.50 hitting 100-day highs.*

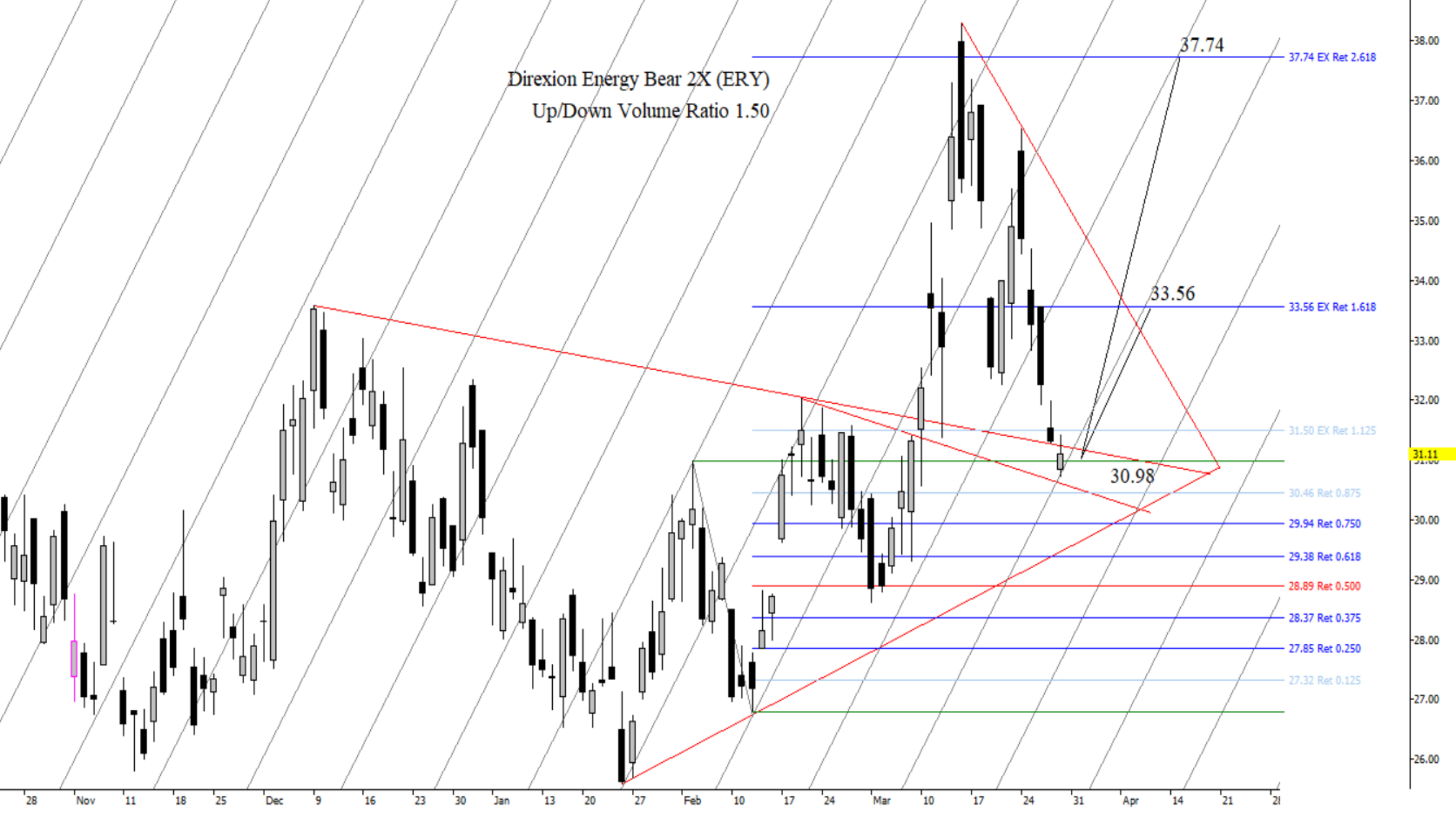
- *Direxion Energy Bear 2X (ERY) closed at 31.11.*

- *Direxion Energy Bear 2X (ERY) VWAP is at 109.33*

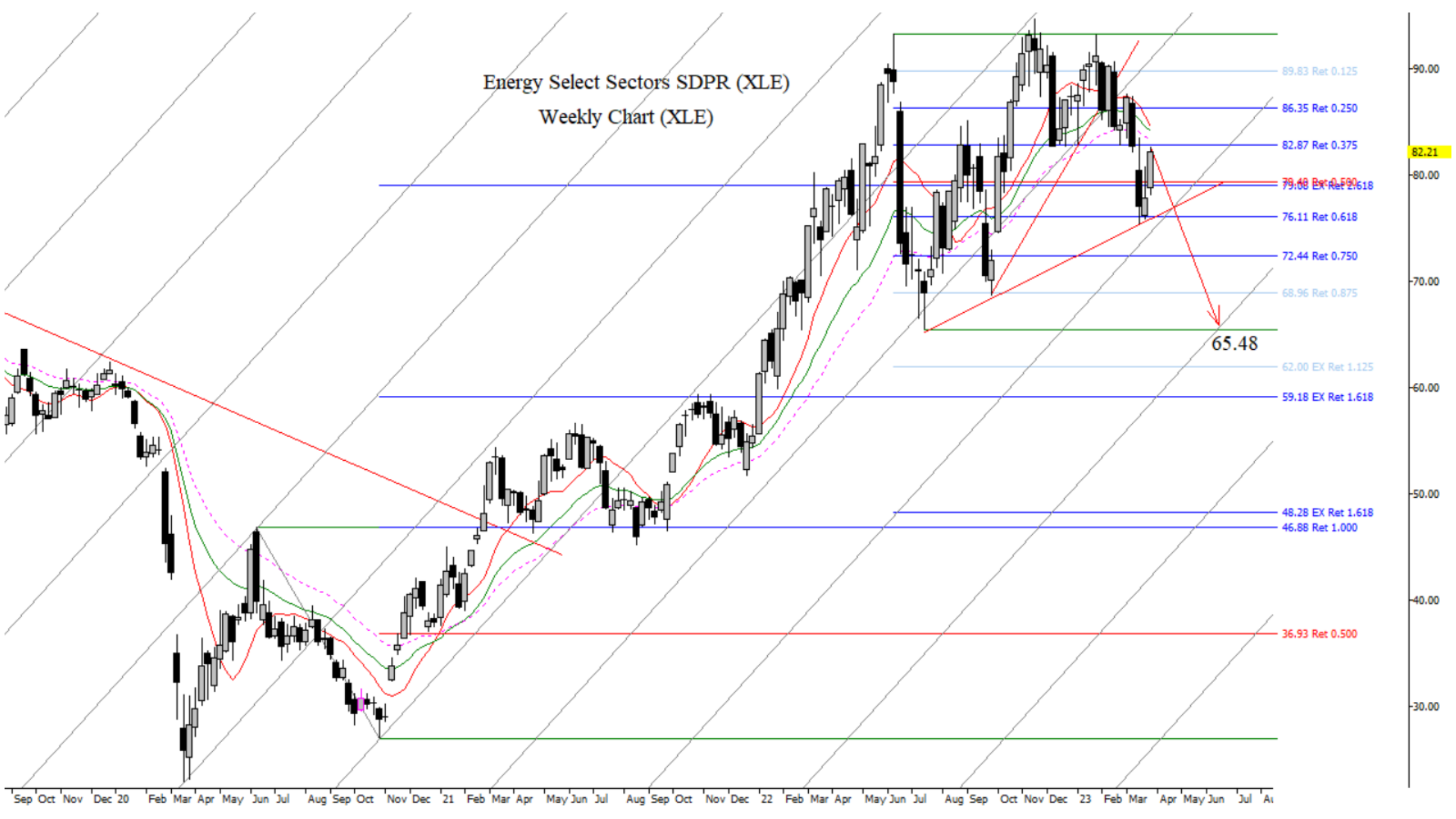
- *Sell target price on the Direxion Energy Bear 2X (ERY): 1st target is 33.56; 2nd target is 37.74; 3rd target is 44.51*

- *Stop sell price: Close below 30.98.*

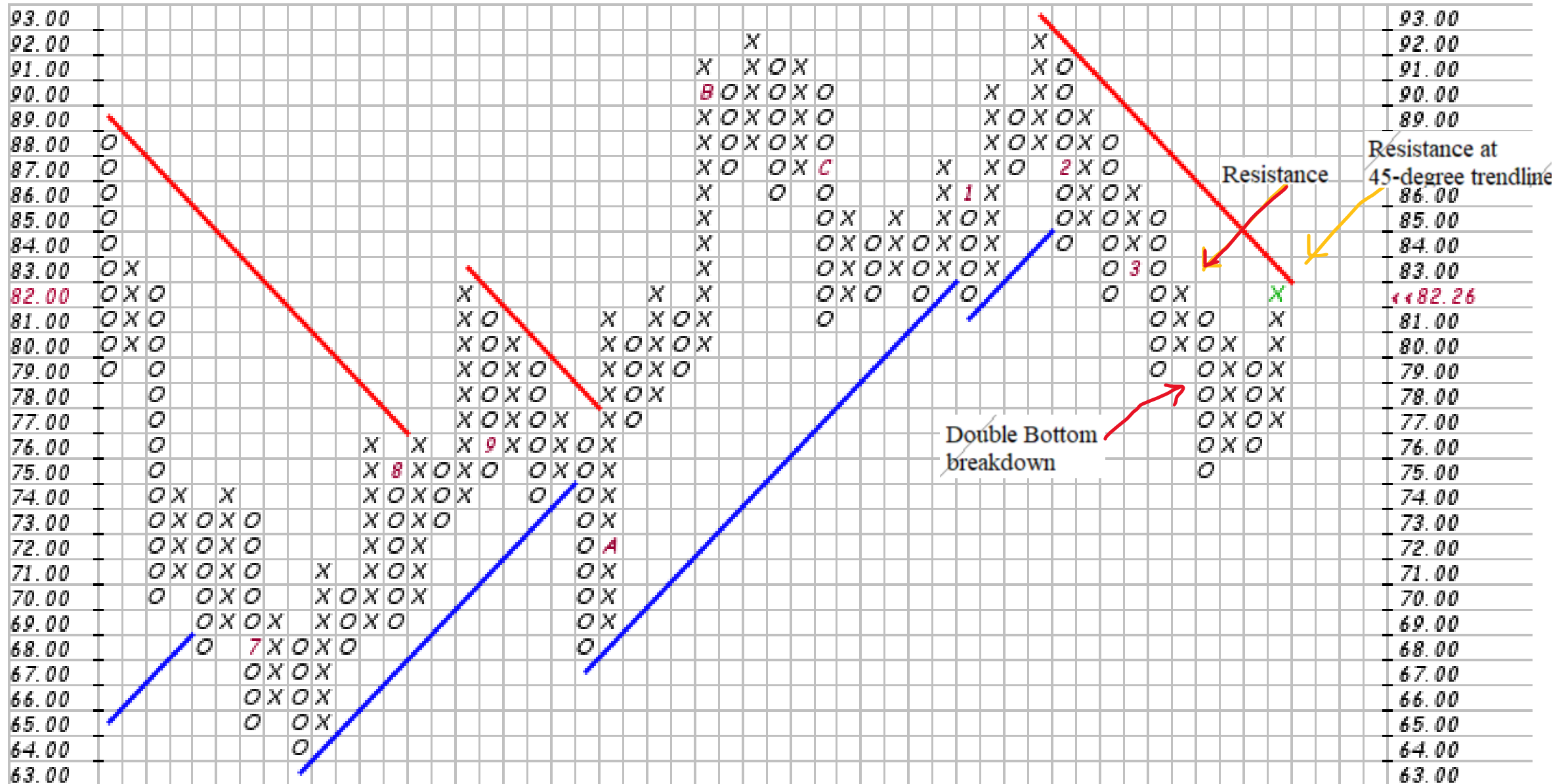
Direxion Energy Bear 2X (ERY)
Up/Down Volume Ratio 1.50



Energy Select Sectors SDPR (XLE) Weekly Chart (XLE)



XLE Energy Select Sector





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