



TFR

Trading Floor Research

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— Trading Floor —



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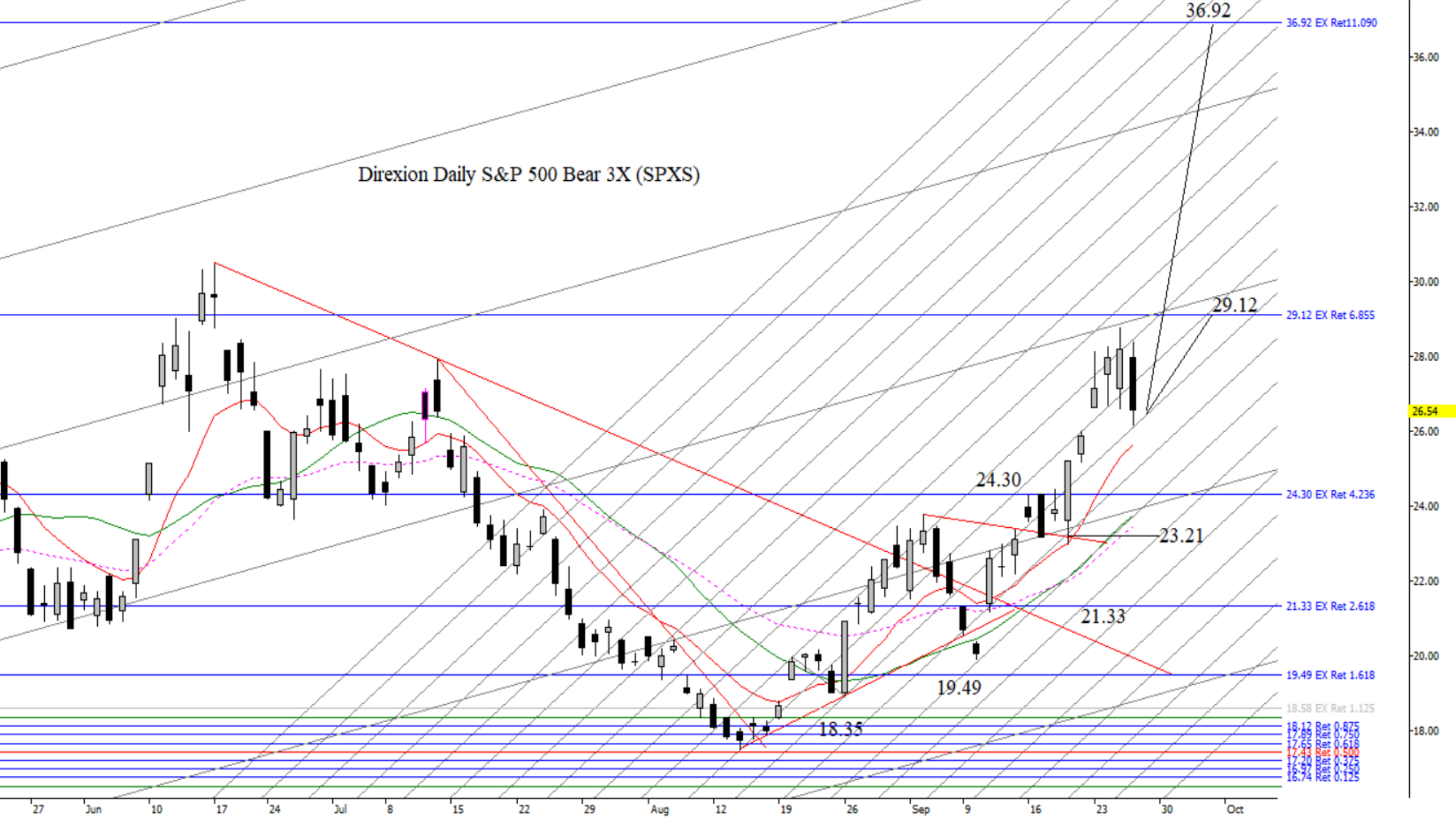


This Trading Floor Research report is the weekly follow-up:

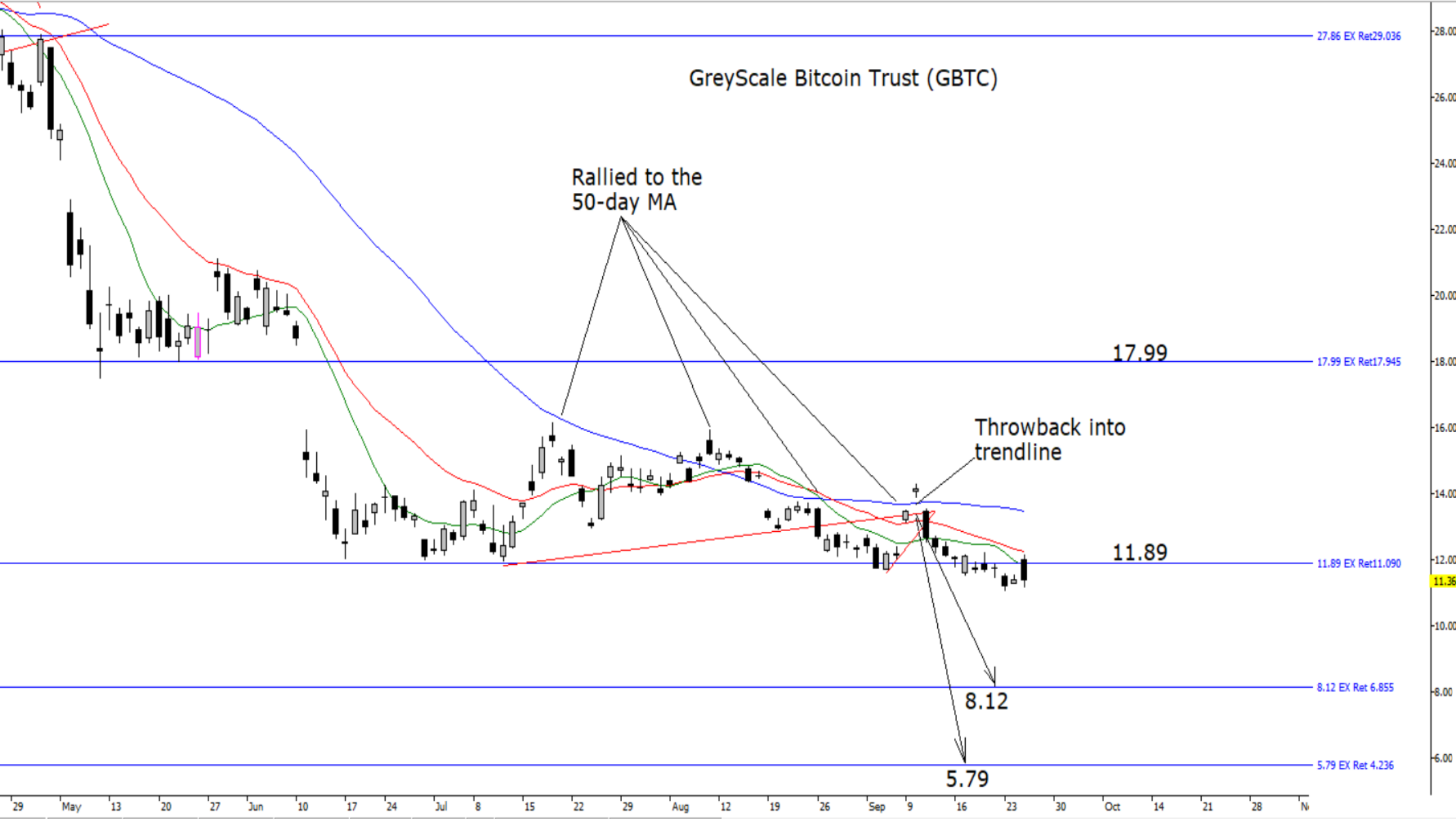
(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)

- *Direxion Daily S&P 500 Bear 3X (SPXS) closed at 26.55 as it pulled back to test the 10-day moving average and alleviate short-term overbought conditions. The following targets are 29.12 and 36.92 (Refer to SPXS chart)*
- *ProShares Short Bitcoin Strategy ETF (BITI) is basing above its significant bull & bear 50% number 37.66. The next target is 40.27.
Grayscale Bitcoin Trust is finding significant resistance at the 11.89 Fibonacci target. The next target for GBTC is at 8.12. Achieving this target will create a profitable trade for our BITI position. (Refer to GBTC Chart)*

Direxion Daily S&P 500 Bear 3X (SPXS)



GreyScale Bitcoin Trust (GBTC)



Rallied to the 50-day MA

Throwback into trendline

17.99

11.89

8.12

5.79

27.86 EX Ret 29.036

17.99 EX Ret 17.945

11.89 EX Ret 11.090

8.12 EX Ret 6.855

5.79 EX Ret 4.236

11.36

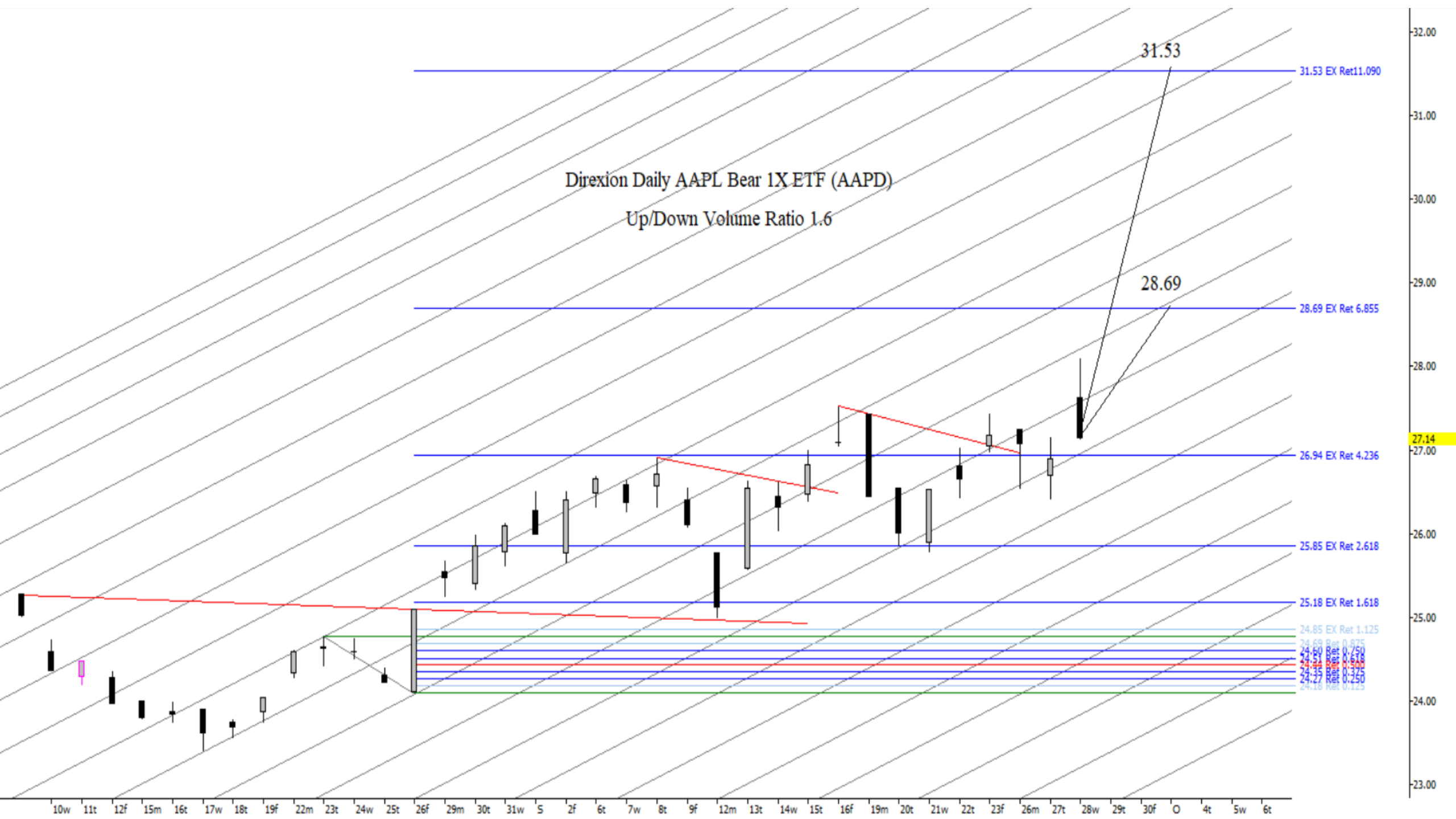
09/28/22



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- ***Direxion Daily AAPL Bear 1X (AAPD)** spent the past three trading sessions basing above Fibonacci support at 26.94. Today the stock confirmed a 30-minute buy signal and traded as high as 28.09. It came very close to its next Fibonacci target at 28.69. (Refer to AAPD chart)*
- ***ProShares UltraShort Technology (REW)** is basing above Fibonacci support at 21.48 as it pulls back to its 10-day moving average. The next target is 26.20.*



Sectors, Industry Groups & Leadership Stocks

S&P 500

The S&P 500 attempted to fill Friday's gap below 3742.02 as the index rallied to 3736.74. It rallied to its most likely area for a shallow market bounce and Fibonacci solid resistance.

Maybe the S&P 500 will try to get a little closer to 3742.02 before starting lower once again. If the shallow rally continues, it will provide another opportunity to add more shares of the Direxion Daily S&P 500 Bear 3X ETF (SDXS).

If the market can get through 3742.02, there is potential to hit the $\frac{1}{8}$ number of the year-to-date decline at 3784.59. Repelling from the weak $\frac{1}{8}$ number will send the market tumbling.

A low probability target, but still a possibility, could be a measured move bounce in the S&P 500 to as high as 3880. (Refer to S&P 500 short-term Fib target chart)

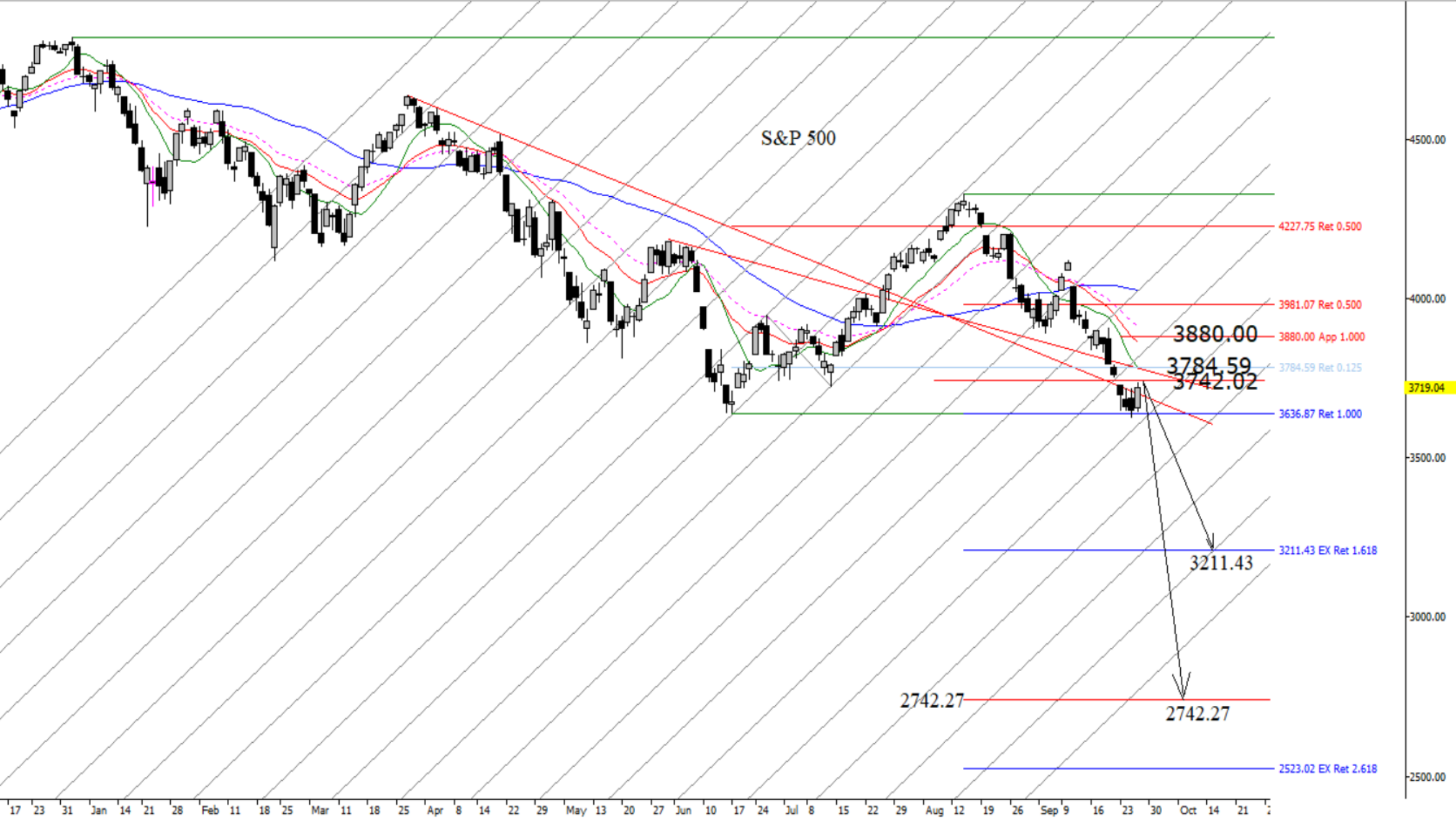
Once the bounce is ended, the next Fibonacci downside target is at $\frac{3}{8}$ from the long-term Chart at 3261.69. If that is broken, the market will complete the bear market move at 2742.27.

The markets are under massive distribution in a seasonally weak period.

I have recommended high cash levels for some time, but I am emphasizing this for the next two weeks.

The bears are in control of the Russell 2000 and indicate "Risk-Off" in the markets.

I recommend caution and cash



Is it time to buy long dated treasuries?

Follow-up Analysis of the 10-year Treasury Yield

The Direxion 7–10-year Treasury Bond 3X ETF (TYO) hit the Fibonacci target at 14.10 yesterday. In the September 18, 2022, newsletter, I alerted you of this target number and potential reversal in the US treasury after bonds achieved the target. (Refer to TYO Chart)

This was the area I said I would pick up some short-term CDs and a treasury Zero-coupon Bond.

9-18-22 Newsletter: “For a prudent investor, locking short-term CDs at the 3.89% target area on the US Treasury may work out exceptionally well. A long-term advance of the 10-year Treasury can move higher, but I would expect a rally in treasuries after 3.89% is achieved. Alternatives to treasuries include a 1–2-year Certificate of Deposit when the target treasury yield is established. For a more aggressive approach, buy the 10-year Treasury Zeros as a Trade.”

Hopefully, you took advantage of the move and locked in some short-term CDs and maybe a Treasury Zero Coupon Bond.

After hitting the target on Tuesday, US Treasuries rallied hard as yields collapsed. News that the Bank of England would buy 65 billion pounds of UK bonds to stabilize their markets dramatically affected the US bond market.

US Treasuries may have put in a short-term top. A retest over the next couple of weeks could offer a second chance at locking in some short-term yields. There is a time cycle turn date on October 14. This might provide a retest of (Refer to TYO chart)



Direxion Daily 7-10 year Treasury (TYO)

Time Cycle turn date
10-14-22

Proposed target
area

14.10 EX Ret 29.036

11.66 EX Ret 17.945

10.15 EX Ret 11.090

9.22 EX Ret 6.855

8.64 EX Ret 4.236

8.29 EX Ret 2.618

8.07 EX Ret 1.618

7.93 Ret 1.000

13.24

Aug Sep Oct Nov Dec 21 Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 22 Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec



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