



TFR

# Trading Floor Research

Welcome to the  
— Trading Floor —



***This Trading Floor Research report is the weekly follow-up:***

*(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)*

- *Hallador Energy Co. (HNRG) found support at the 50-day MA in Mondays selloff. A close above 4.44 on above average volume will start a new uptrend.*
- *Black Stone Minerals L.P. (BSM) pulled back to it's 20-day MA and continues to base above the 14.64 Fibonacci support.*
- *United States Oil Fund (USO). Pulled back into a pocket of support. Continue to hold for the next move higher.*
- *VanEck Oil Refiners ETF (CRAK) was bought on Monday with a throwback into the trendline of the base.*



05/10/22

*This Trading Floor Research report contains:*

- *SEACOR Marine Holdings Inc. (SMHI). A BUY candidate in the Oil & LNG Shipping Vessels industry group.*
- *Exxon Mobil Corporation (XOM). A BUY candidate in the Oil & Gas Integrated industry group.*
- *Barnwell Industries (BRN). A New BUY candidate in the Oil & Gas Canadian Exploration & Production industry group.*



## Essential Lessons for Stock Market Success.

Class 3 and 4 are Monday and Tuesday May 16-17, 2022, at 501 Kelly Avenue, *Akron OH, 44306*

Class 3 and 4 are Wednesday and Thursday May 18-19, 2022, at 318 Erie St South, Massillon OH, 44646

A morning and afternoon class will be given:

9:00 am-12:00 am ET

4:00 pm-7:00 pm ET

Learn how to identify winning stocks before they move higher and short stocks before they move lower.

Invite a family member or friend

## Sectors, Industry Groups & Leadership Stocks

*My S&P 500 downside target is 3742.02. This is a big Fibonacci number based on my long-term monthly chart. The index is quickly approaching the downside target and should provide a point for new buying opportunities. (Refer to S&P 500 Chart)*

*The bears are in control Of the Russell 2000 and indicate "Risk-Off" in the markets.*

**I continue to recommend caution and cash.**

## *Buy candidate: Barnwell Industries (BRN)*

- **Industry Group: Oil & Gas Canadian Exploration & Production.** The Oil & Gas Exploration & Production industry group ranks as the 7th strongest industry group out of 197 and is up 31.24% YTD. The **Oil & Gas Canadian Exploration & Production** industry group gave a buy signal on January 14, 2022.
- **Barnwell Industries (BRN)** is an oil and natural gas exploration and production company in Alberta, Canada, headquartered in Honolulu, HI.
- **Barnwell Industries (BRN)** is ready to break out of a coiled spring pattern that started in December 2020. Barnwell closed a 20-day high with massive volume on Thursday as the market was crashing.
- **Barnwell Industries (BRN) will confirm a buy signal with a 30-minute close above 30.05 on above average volume.**
- **Wait for a text confirmation!**
- **Initiate position at 1/2-star(\*).** I am taking very small positions in this horrible market.
- **Under massive institutional accumulation** with an Up/Down Volume ratio of 1.53.
- **Barnwell Industries (BRN)** closed at 2.92.
- **Barnwell Industries (BRN)** VWAP is at 2.47.
- **Sell target prices: 1st target is 3.40; 2<sup>nd</sup> target is 4.10; 3<sup>rd</sup> target is 4.40**
- **Stop sell price: Close below 2.66.**

# Barnwell Industries (BRN)





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<sup>1</sup>The results are not (or may not be) representative of the performance of all selections made by Trading Floor Research (TFR) newsletter. We look for investment resources and inform you of these resources, which you may choose to use in making your own investment decisions. TFR is providing information on this resource to you subject to the TFR "Terms and Conditions of Service" disclaimer.

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