

# Trading Floor Research

TFR

Welcome to the — Trading Floor ——





05/10/22

## This Trading Floor Research report is the weekly follow-up:

(Please, watch this list closely. If a TFR recommended stock does not appear in this list, it has been sold or was never bought)

- Hallador Energy Co. (HNRG) found support at the 50-day MA in Mondays selloff. A close above 4.44 on above average volume will start a new uptrend.
- Black Stone Minerals L.P. (BSM) pulled back to it's 20-day MA and continues to base above the 14.64 Fibonacci support.
- United States Oil Fund (USO). Pulled back into a pocket of support. Continue to hold for the next move higher.
- VanEck Oil Refiners ETF (CRAK) was bought on Monday with a throwback into the trendline of the base.



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### This Trading Floor Research report contains:

- SEACOR Marine Holdings Inc. (SMHI). A BUY candidate in the Oil & LNG Shipping Vessels industry group.
- Exxon Mobil Corporation (XOM). A BUY candidate in the Oil & Gas Integrated industry group.
- Barnwell Industries (BRN). A New BUY candidate in the Oil & Gas Canadian Exploration & Production industry group.



**Essential Lessons for Stock Market Success**.

Class 3 and 4 are Monday and Tuesday May 16-17, 2022, at 501 Kelly Avenue, *Akron OH*, 44306

Class 3 and 4 are Wednesday and Thursday May 18-19, 2022, at 318 Erie St South, Massillon OH, 44646

A morning and afternoon class will be given:

9:00 am-12:00 am ET

4:00 pm-7:00 pm ET

Learn how to identify winning stocks before they move higher and short stocks before they move lower.

Invite a family member or friend

#### Sectors, Industry Groups & Leadership Stocks

My S&P 500 downside target is 3742.02. This is a big Fibonacci number based on my long-term monthly chart. The index is quickly approaching the downside target and should provide a point for new buying opportunities. (Refer to S&P 500 Chart)

The bears are in control Of the Russell 2000 and indicate "Risk-Off" in the markets.

I continue to recommend caution and cash.

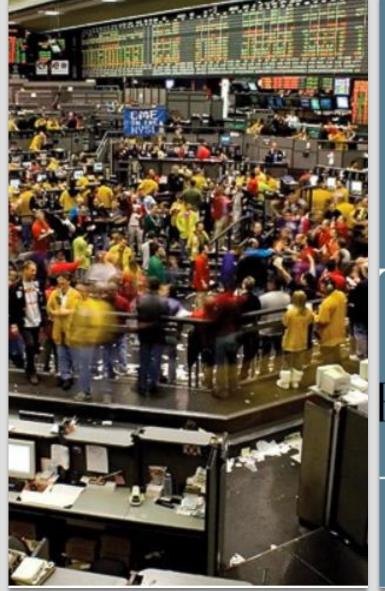
#### Buy candidate: Barnwell Industries (BRN)

•Industry Group: **Oil & Gas Canadian Exploration & Production.** The Oil & Gas Exploration & Production industry group ranks as the 7th strongest industry group out of 197 and is up 31.24% YTD. The **Oil & Gas Canadian Exploration & Production** industry group gave a buy signal on January 14, 2022.

• Barnwell Industries (BRN) is an oil and natural gas exploration and production company in Alberta, Canada, headquartered in Honolulu, HI.

- Barnwell Industries (BRN) is ready to break out of a coiled spring pattern that started in December 2020. Barnwell closed a 20-day high with massive volume on Thursday as the market was crashing.
- Barnwell Industries (BRN) will confirm a buy signal with a 30-minute close above 30.05 on above average volume.
- Wait for a text confirmation!
- •Initiate position at 1/2-star(\*). I am taking very small positions in this horrible market.
- Under massive institutional accumulation with an Up/Down Volume ratio of 1.53.
- Barnwell Industries (BRN) closed at 2.92.
- •\_Barnwell Industries (BRN) VWAP is at 2.47.
- •Sell target prices: 1st target is 3.40; 2<sup>nd</sup> target is 4.10; 3<sup>rd</sup> target is 4.40
- •Stop sell price: Close below 2.66.





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