



TFR

Trading Floor Research

Welcome to the
Trading Floor

TFR

Trading Floor Research

Welcome to the
—— Trading Floor ——



03/21/21

This Trading Floor Research report contains:

- An update on the SLR Exemption and the Fed's decision to let it expire on March 31, 2021
- Stop sell in Mammoth Energy Services (TUSK) at 5.12 on Friday
- Sell of 50% of NM position at first trading target 12.30-12.80. +66% return in 5 trading days.

The SLR Exemption Will Expire!

The Federal Reserve has decided not to extend the SLR exemption. As a portfolio manager, I view the next couple of weeks as a time of “risk off. “ The stock and bond markets could be very volatile over the next two weeks. The whipsawing of stocks and bonds will cause greater losses if you try to trade this. Therefore, I will continue to stay in a high cash position. I will buy stock if an opportunity exists, but my position size will be 25% of normal position size. TFR will list any new positions as 1-star(*). I have already moved existing positions in my managed accounts to 25% of previous size as of Friday.

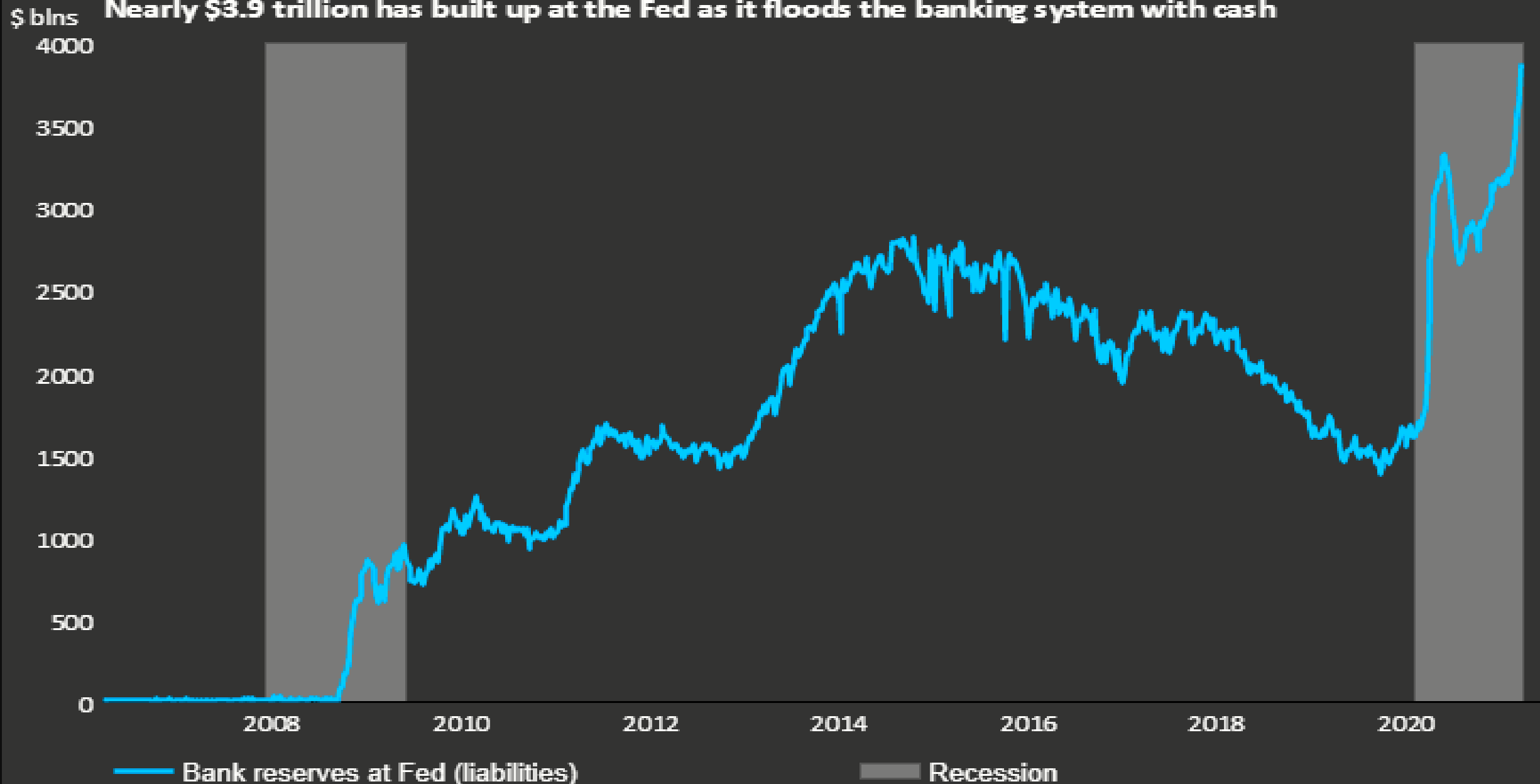
As a chartist I get a better sense of what the magnitude of an unwind in US treasuries by the banks could look like with the use of a picture. I’ve included a graph that Fred & Ken Sandine forwarded to me Friday. The chart shows how bank deposits at the Fed, known as reserves, have sky-rocketed to \$3.9 trillion since the pandemic began. This chart does not include the latest \$1.9 trillion that will soon be added. Banks will be forced to sell these reserves. This will put continued downward pressure on US Treasuries.

Wall street has one overriding question. What rate on the 10-year treasury will cause stocks to fall? Some of the smarter fundamental analysts think it could be 2%. The 10-year US Treasury closed at 1.74% on Friday. With all the reserves that need to be sold by banks on March 31, I think 2% is very probable. That is why I continue to keep a high level of cash, and position size small. I recommend you do the same.



Bank reserves held at the Fed have skyrocketed

Nearly \$3.9 trillion has built up at the Fed as it floods the banking system with cash



10-year U.S. Treasury continues decline

The massive amount of supply that is coming into the IEF indicates the downtrend in the 10-year U.S. Treasury is not over. The current Up/Down volume ratio is at .5, and the chart shows the next support at 110.52. (I've included a chart of the 10-year U.S. Treasury on the next slide.) This supports the high probability that we could see the 10-year Treasury north of 2% soon.

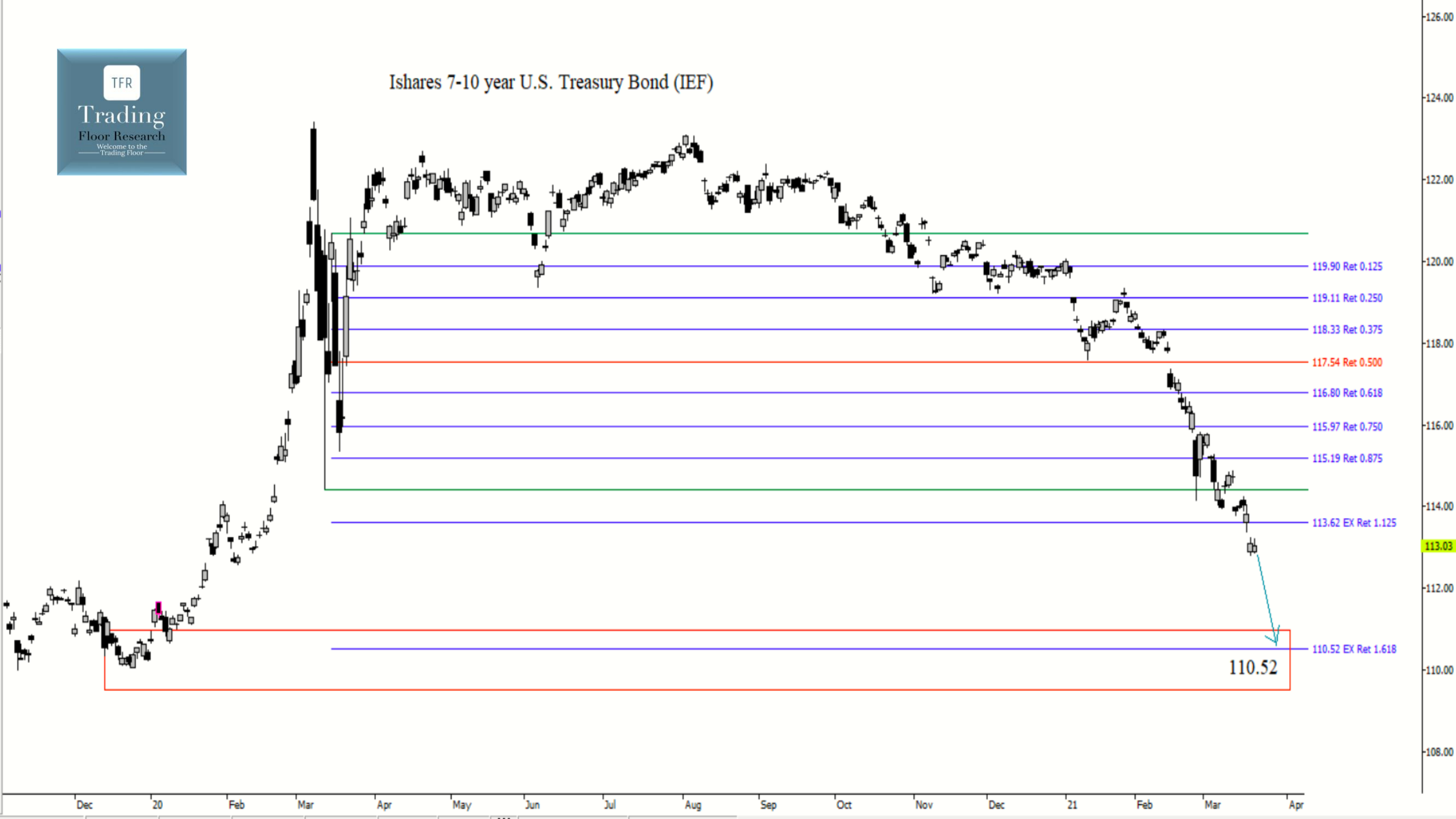
More troubling is the way bonds have moved lower. When you look at the chart every move lower has left price moving sideways. Price has retraced none of the downtrend with every thrust lower. This is very persistent price behavior and is very characteristic of a strong trend. There is no demand at every move lower. The highest level of caution is strongly suggested.

My advice is to let this move in bonds play out. Be an observer rather than a participant. You will have the cash available for TFR high probability stock setups.





Ishares 7-10 year U.S. Treasury Bond (IEF)

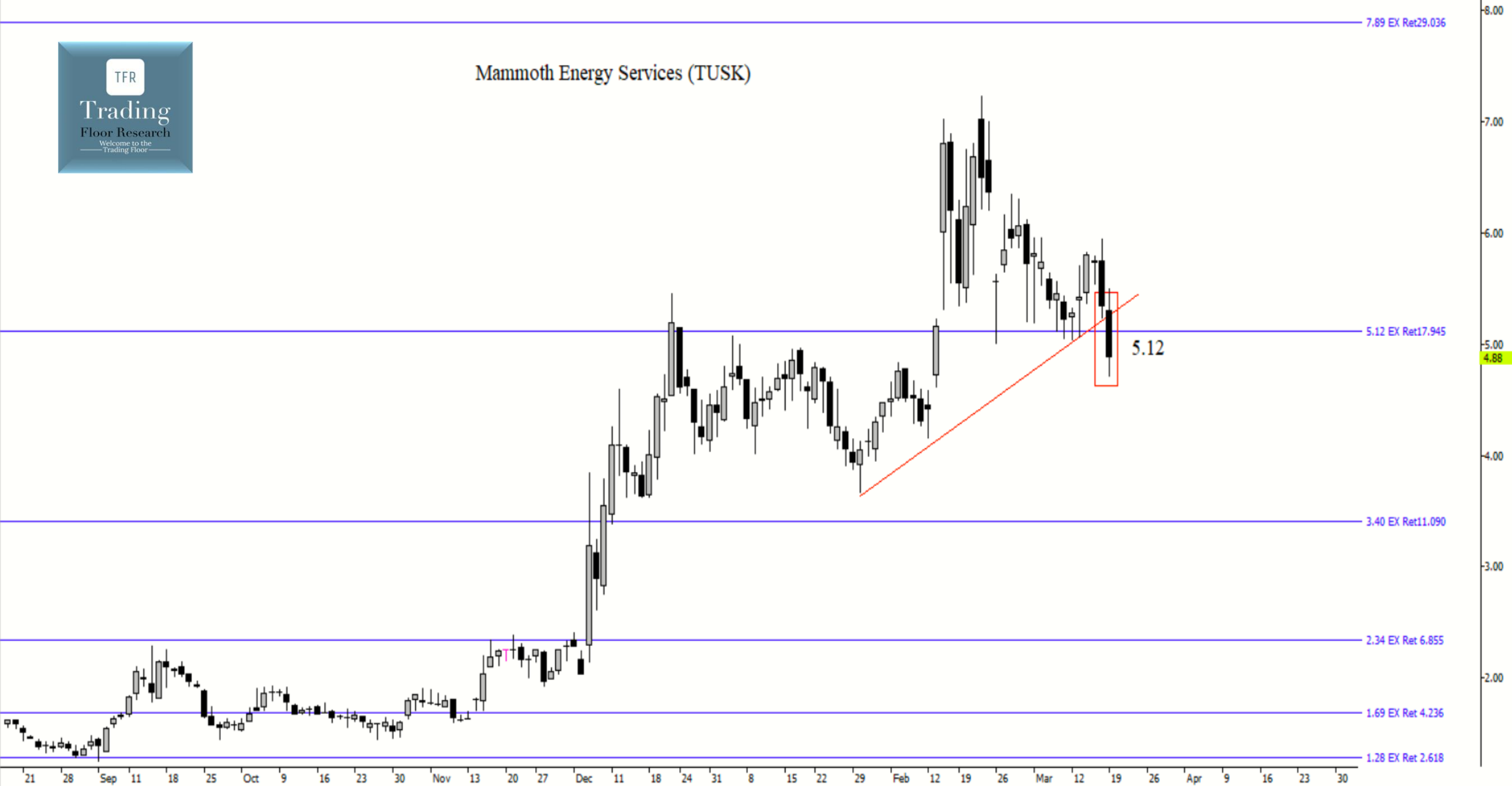


- Stop sell price: **Close** below **5.12** on **Mammoth Energy Services (TUSK)**
- Industry Group: Oil & Gas Field Services industry group
- TUSK broke upward sloping trendline
- TUSK closed below 5.12 Fibonacci support line
- TUSK closed at a 20-day low with volume 158% above average.
- Tusk closed below 50-day moving average. (Institutions are not defending the stock at crucial 50-day MA)
- **Sell Mammoth Energy Services (TUSK)**





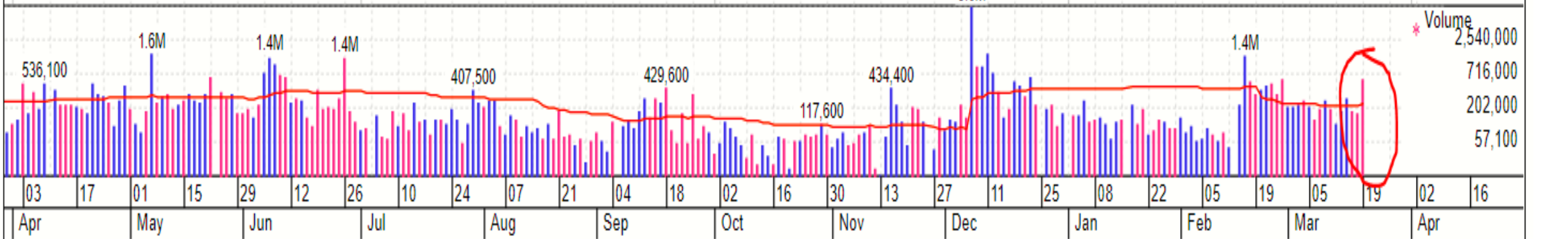
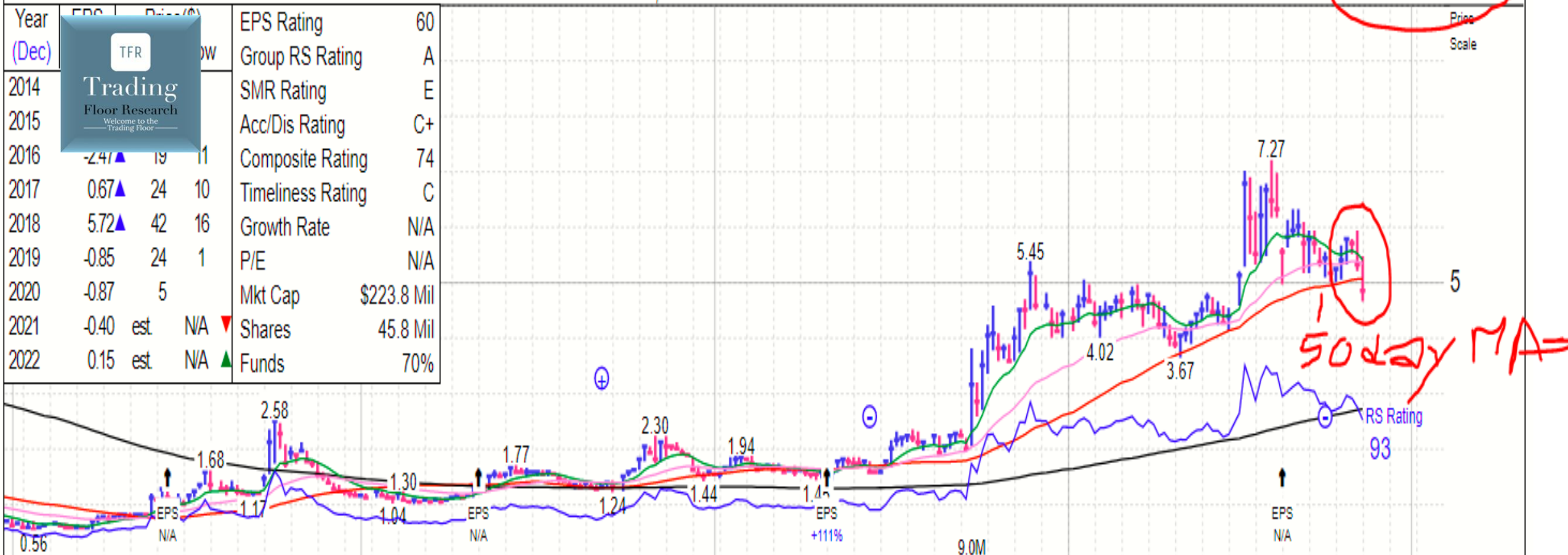
Mammoth Energy Services (TUSK)



PROVIDES PRESSURE PUMPING SERVICES KNOWN AS HYDRAULIC FRACTURING, TO EXPLORATION AND PRODUCTION COMPANIES.

Year (Dec)	EPS	Div (\$)	Yield	EPS Rating	60
2014				Group RS Rating	A
2015				SMR Rating	E
2016	-2.47▲	19	11	Acc/Dis Rating	C+
2017	0.67▲	24	10	Composite Rating	74
2018	5.72▲	42	16	Timeliness Rating	C
2019	-0.85	24	1	Growth Rate	N/A
2020	-0.87	5		P/E	N/A
2021	-0.40 est	N/A	▼	Mkt Cap	\$223.8 Mil
2022	0.15 est	N/A	▲	Shares	45.8 Mil
				Funds	70%

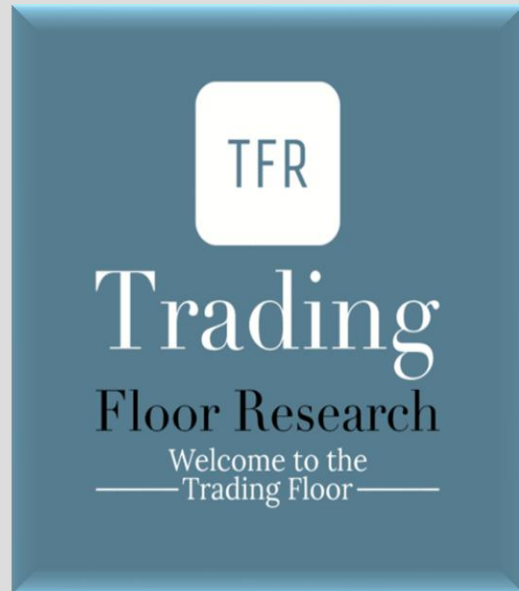
Trading
 Floor Research
 Welcome to the Trading Floor





Navios Maritime Holdings (NM)





TFR open positions as of 03/21/2021:

MBII	02/02/21	(2-star)	+32.06%
PANL	02/16/21	(3-star)	+4.01%
NM	03/14/21	(3-star)	+66.72%
TOUR	03/17/21	(3-star)	+10.56%



Results of TFR closed positions

XPEV	Sold position	+41.83%	OTIC	Sold position 12/22/20	+41.80%
DADA	Stopped out	-12.6%	BTBT	Sold position 12/30/20	+101.15%
GPRO	Stopped out	-2.31%	LUNG	Sold position 12/31/20	+41.88%
FUV	Sold position	+67.34%	GBTC	Sold position 01/05/21	+95.29%
BLNK	Sold position	+76.25%	ZKIN	Sold ½ position 01/05/21	+28.57%
OPTT	Sold ½ position	+128%	TGC	Sold position 01/28/21	+309.82%
OPTT	Stopped out 1/2 position	+49.13%	SNMP	Sold position 01/28/21	+122.58%
BBIO	Sold Position	+21.81%	GP	Sold position 01/25/21	+41.29%
CVAC	Sold Position	+66.81%	GMDA	Sold position 01/26/21	-6.87%
NGMS	Stopped out	-11.22%	TUSK	Sold position 01/27/21	+1.77%
EH	Sold Position	+61.78%	ZKIN	Sold position 01/27/21	+16.17%
UFAB	Sold Position	+43.60%			

Results of TFR closed positions



CLIR	Sold position 01/28/21	+17.44%
VVPR	Sold position 01/27/21	+34.13%
CHNR	Sold position 01/27/21	-18.01%
ARYA	Sold position 02/08/21	+95.26%
USWS	Sold position 02/18/21	+217.90%
ARYA	Sold position 02/27/21	0.00%
NBAC	Sold position 02/26/21	-6.87%
SDPI	Sold position 02/26/21	+8.42%
BRN	Sold position 02/26/21	-14.15%
FURY	Sold position 02/26/21	-22.52%
GHSI	Sold position 02/25/21	-30.33%

Results of TFR closed positions

OGEN	Sold position 02/26/21	0.00%
TTOO	Sold position 02/25/21	+33.85%
THCA	Sold position 02/26/21	-6.14%
XELA	Sold position 02/26/21	-10.29%
AMST	Sold position 02/26/21	+6.45%
TUSK	Sold position 03/19/21	-23.69%





Trading Floor Research

Welcome to the
Trading Floor

¹The results are not (or may not be) representative of the performance of all selections made by Trading Floor Research (TFR) newsletter.

We look for investment resources and inform you of these resources, which you may choose to use in making your own investment decisions. TFR is providing information on this resource to you subject to the TFR "Terms and Conditions of Service" disclaimer.

Past performance is no guarantee of future results. Inherent in any investment is the potential for loss. This material is being provided for informational purposes only and nothing herein constitutes investment, legal, accounting or tax advice, or a recommendation to buy, sell or hold a security. No recommendation or advice is being given as to whether any investment is suitable for a particular investor. It should not be assumed that any investments in securities, companies, sectors or markets identified and described were or will be profitable. All information is current as of the date of herein and is subject to change without notice.



Trading Floor Research

Welcome to the
Trading Floor

Disclaimer: The information, opinions and ideas expressed herein are for informational and educational purposes only and are based on research conducted and presented solely by the author. The information presented does not represent the views of the author only and does not constitute a complete description of any investment service. In addition, nothing presented herein should be construed as investment advice, as an advertisement or offering of investment advisory services, or as an offer to sell or a solicitation to buy any security. The data presented herein were obtained from various third-party sources. While the data is believed to be reliable, no representation is made as to, and no responsibility, warranty or liability is accepted for the accuracy or completeness of such information. International investments are subject to additional risks such as currency fluctuations, political instability and the potential for illiquid markets. Past performance is no guarantee of future results. There is risk of loss in all trading. Back tested performance does not represent actual performance and should not be interpreted as an indication of such performance. Also, back tested performance results have certain inherent limitations and differs from actual performance because it is achieved with the benefit of hindsight.



Trading Floor Research

Welcome to the
Trading Floor

Disclaimer

Before using this site, please make sure that you note the following important information:

Do your Own Research

Our content is intended to be used and must be used for informational purposes only. It is very important to do your own analysis before making any investment based on your own personal circumstances. You should take independent financial advice from a professional in connection with, or independently research and verify, any information that you find on our Website and wish to rely upon, whether for the purpose of making an investment decision or otherwise.

The content of this email is confidential and intended for the recipient specified in message only. It is strictly forbidden to share any part of this message with any third party, without a written consent of the sender. If you received this message by mistake, please reply to this message and follow with its deletion, so that we can ensure such a mistake does not occur in the future.

