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Trading Floor Research

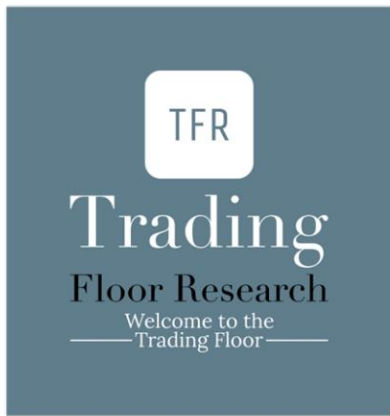
Welcome to the
— Trading Floor —

08/07/22



This Trading Floor Research report contains:

- *Clearway Energy Inc. CL C (CWEN)*. A new BUY candidate in the Energy Alternative/Other industry group.



Technical Analysis Roadmap for the S&P 500

Where Does the Market Go From Here

Reserve Your Spot NOW!

FREE WEBINAR

Register at:

<https://aiqeducation.com/>

Wednesday August 10, 2022

4:00 PM Central Time

I analyze a 50-year model showing the completion of a long-term Bull cycle & the highest probability of bear market lows.



David Wozniak, CMT

Chief Market Strategist

Sectors, Industry Groups & Leadership Stocks

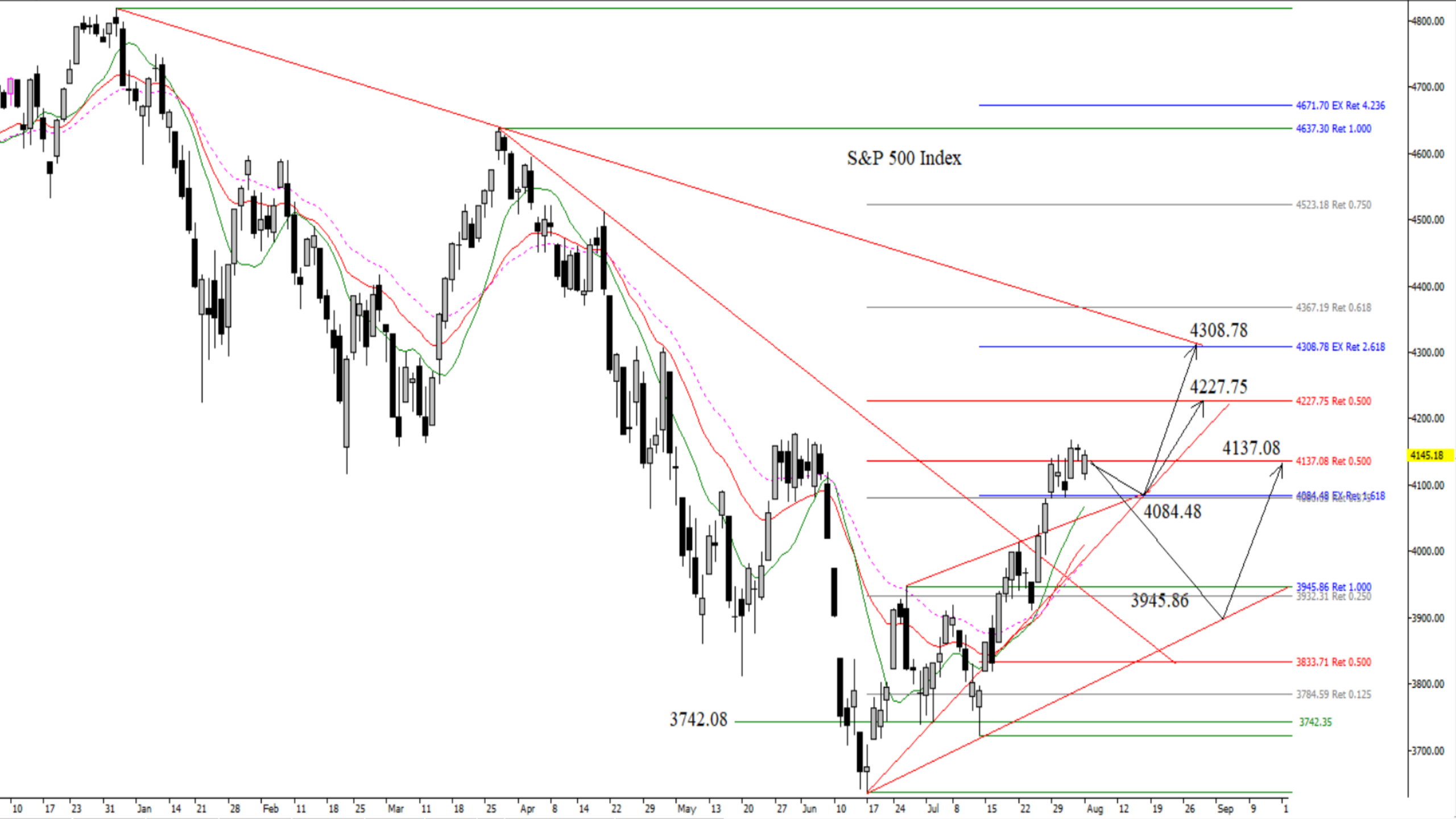
The S&P 500 bull and bear struggle at the 50% Fibonacci number 4137.08 was evident throughout the week. Fifteen minutes before Friday's close, the index popped above the number to end the week at 4144.66, but the 30-minute chart still pointed to lower prices. Bears are in control until the S&P 500 can give a 30-minute buy signal above 4137.08. A new 30-minute buy signal allows the index to move to the Fibonacci target of 4227.75

Friday morning's selloff was based on the increased probability that the Fed would raise interest rates 75 basis points in September. Even though the substantial job numbers sent the market into a selloff, it was able to claw its way back to a slight loss by the end of the day. The S&P 500 price action was impressive, but the S&P 500 still has a lot of work to do. (Refer to S&P 500 chart)

If the S&P 500 closes below 4084.48, it could go as low as 3945.86.

If the S&P 500 closes below the significant 3742.02 Fibonacci number from my long-term chart, the market will resume its downtrend.

Even though I see riskier capital enter the markets,
the bears are in control of the Russell 2000 and indicate "Risk-Off" in the markets.



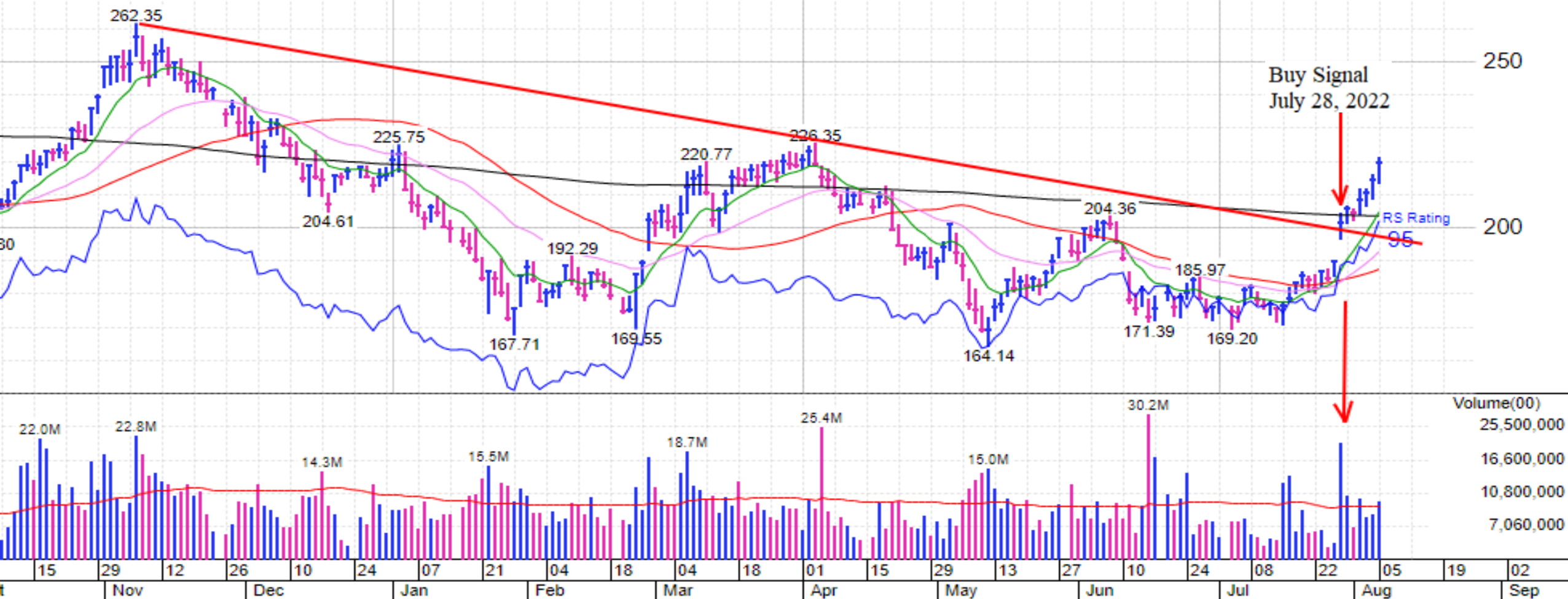
Buy Candidate: Clearway Energy Inc. CL C (CWEN)

- *Industry Group: Energy Alternative/Other. **Clearway Energy Inc. CL C (CWEN)** is gaining strength from congress's climate, energy, and tax bill. The Energy Alternative/Other industry group confirmed a buy signal on July 28, 2022, and currently ranks 9th out of 197. It is up 1.88% YTD.*
- ***Clearway Energy Inc. CL C (CWEN)** is one of the largest renewable energy owners in the United States. Their assets include wind and solar projects and environmentally sound, highly efficient natural gas generation facilities.*
- ***Clearway Energy Inc. CL C (CWEN)** is completing the handle of a cup-with-handle base. It gapped the trendline of its base on significant volume the day the group gave a buy signal. The stock has been throwing back into the trendline as the 10-day moving average has increased, allowing the opportunity to buy shares at low-risk entry.*
 - **Clearway Energy Inc. CL C (CWEN)** will confirm with a 30-minute buy signal at 38.26 and a daily close above 38.41.
- *Wait for text confirmation!*
- *Start Position at 2-star(**)*
- *Under massive institutional accumulation with an Up/Down Volume ratio of 2.08.*
- ***Clearway Energy Inc. CL C (CWEN)** closed at 37.25.*
- *Clearway Energy Inc. CL C (CWEN) VWAP is at 22.84.*
- *Sell target prices: 1st target is 46.02; 2nd target is 53.48*
- *Stop sell price: Close below 34.68.*

Clearway Energy Inc. CL C (CWEN)
Up/Down Volume Ratio 2.08
Energy Alternative/Other



Energy Alternative/Other





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