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# Trading Floor Research

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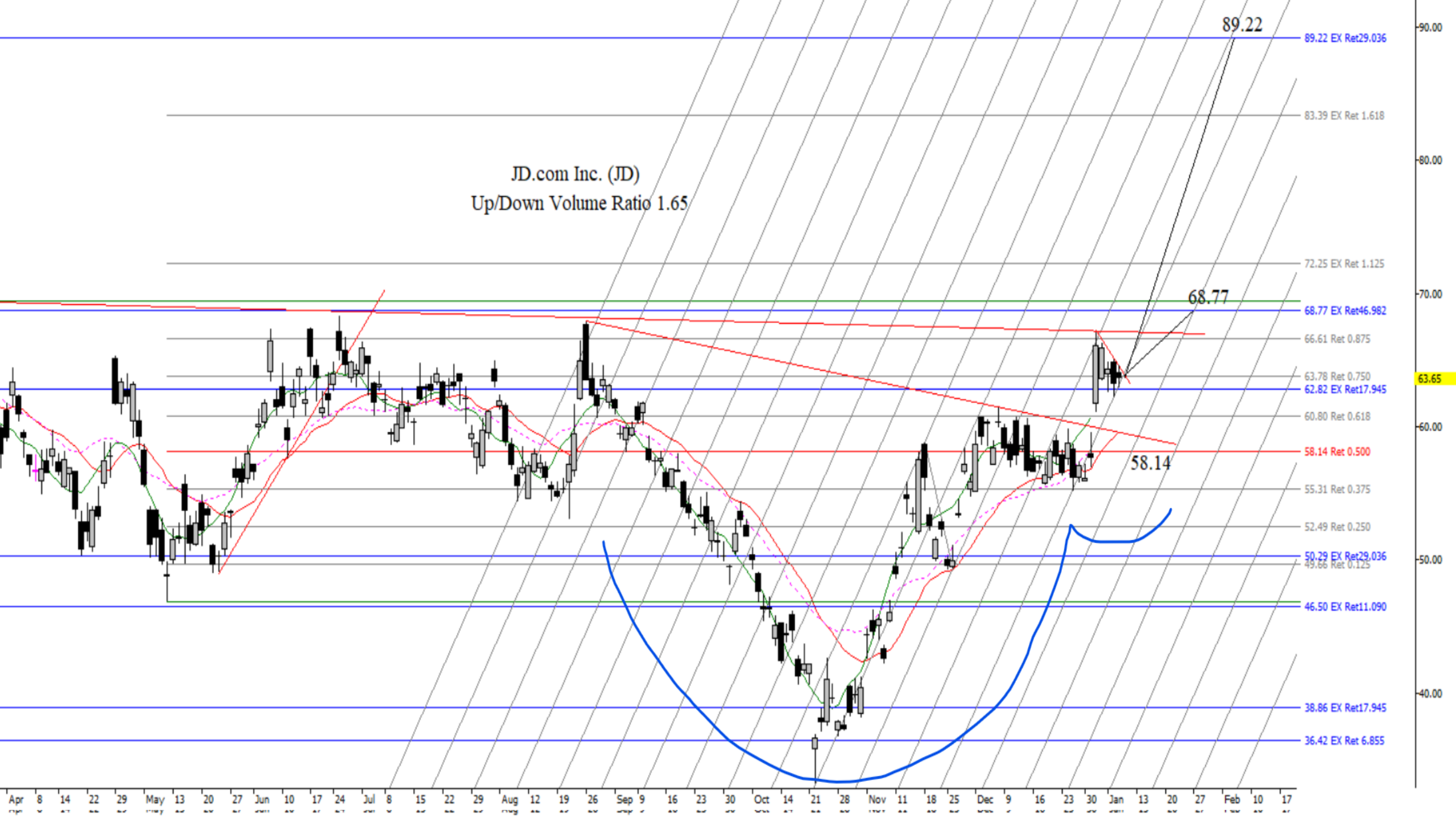
01/11/23

This Trading Floor Research special report contains:

JD.com Inc. (JD) Chinese Retail Internet

## New buy candidate: JD.com Inc. (JD)

- Industry Group: **Retail-Internet**. The group currently ranks as the 72nd strongest industry group in the market out of 197 and is up +13.07% YTD. The Retail-internet group is in a sell signal, but the group's strength is coming from Chinese retail internet stocks like Pinduoduo Inc. (PDD), Vipshop Holdings (VIPS), and Dada Nexus Ltd. (DADA). The Chinese Retail Internet subgroup is in a buy signal.
- **JD.com Inc. (JD)** is China's largest online retailer and overall retailer. They sell high-quality electronics, apparel, home furnishings, fresh food, and home appliances.
- **JD.com Inc. (JD)** is completing the handle of a cup-with-handle base. The base of the handle is Fibonacci support at 62.82. The stock gave an impressive buy signal on January 4, 2023 and has set up well at 62.82. The chart looks smooth and should start its next push higher in the next couple of days. JD.com Inc. (JD) will confirm with a 30-minute buy signal on above average volume
- **JD.com Inc. (JD) will confirm with a 30-minute buy at 116.27 on above-average volume.**
- **Wait for text confirmation!**
- Initiate the TSL and TSLA position with a 2-star(\*)
- Under accumulation with and Up/Down Volume Ratio of 1.65 making 100-day highs.
- JD.com Inc. (JD) closed at **63.03**.
- JD.com Inc. (JD) VWAP is at 48.38
- Sell target prices: **1<sup>st</sup> target is 68.77; 2<sup>nd</sup> target is 89.31; 3<sup>rd</sup> target is 98.67**
- Stop sell price: **Close** below **58.14**.







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