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Trading Floor Research

Welcome to the ——Trading Floor—



This Trading Floor Research report contains research on a new buy candidate in the Medical Biomed/Biotech Industry Group.

• Otonomy Inc. (OTIC): buy candidate in the Medical Biomed/Biotech industry group.

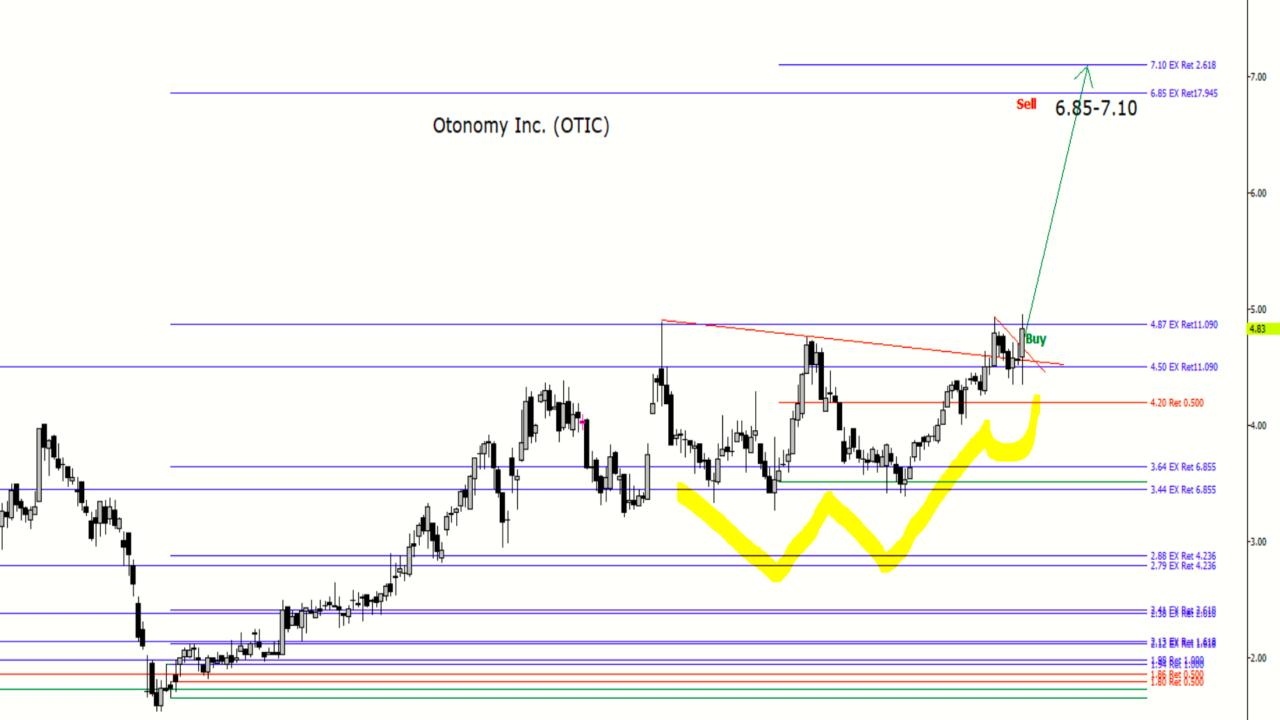
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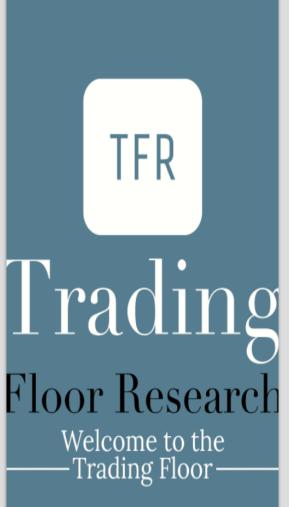
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- Buy Candidate: Otonomy Inc. (OTIC)
- Develops therapeutics used to treat inner ear diseases.
- Industry Group: Medical Biomed/Biotech.
- Start position as 3-star (***)
- OTIC is breaking out of the handle of a cup-with-handle base that began in December of 2017.
- The handle of the larger base is a double bottom base. (refer to chart)
- Adding to my Biotech positions after Biotech's recently broke out of 5-year base.
- Under institutional accumulation with an Up/Down volume ratio of 1.7.
- OTIC closed at 4.83.
- OTIC broke trendline at 4.69.
 - OTIC is a buy trading above **4.69**.
 - Target sell price: 6.85 and 7.10.
 - Stop out price: Close below 4.20.





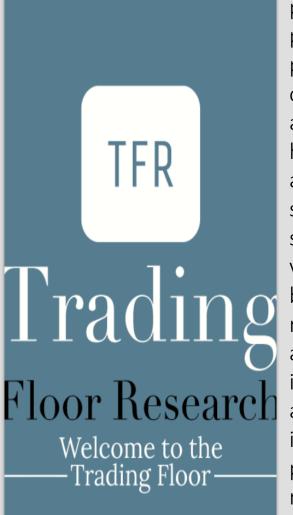


¹The results are not (or may not be) representative of the performance of all selections made by Trading Floor Research (TFR) newsletter.

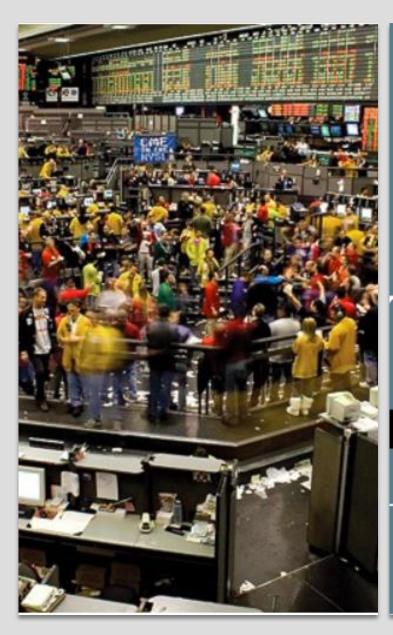
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