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This Trading Floor Research report contains research on a new Electronic Vehicle (EV) buy candidate in the Auto Manufactures Industry Group.

- Ayro Inc. (AYRO): EV buy candidate in the Auto Manufactures industry group.
- After a big pullback in Electronic Vehicles (EV), they are setting up for another run
- Adding another EV position with AYRO

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- Buy Candidate: Ayro Inc. (AYRO)
- Electronic Vehicle company that manufactures and distributes electric powered vehicles used for urban and commercial short haul.
- Industry Group: Auto Manufactures.
- Start position as 3-star (***)
- AYRO is finishing the high handle of a cup-with-handle IPO base.
- AYRO tailed off its IPO VWAP last week and again today. Same pattern as Greenpower Motor Co. (GP)
- Under massive accumulation with an Up/Down volume ratio of 4.4.
- AYRO is a buy when it breaks its trendline at **7.38**. (Refer Chart)
- Buy above **7.38**
- Target sell price: **14.14 and 17.40**.
- Stop out price: Close below **VWAP at 6.50**.

Ayro Inc. (AYRO)



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Results of TFR closed positions as of 12/5/2020:

XPEV	Sold position	+41.83%
DADA	Stopped out	-12.6%
GPRO	Stopped out	-2.31%
FUV	Sold position	+67.34%
BLNK	Sold position	+76.25%
OPTT	Sold ½ position	+128%
OPTT	stopped out 1/2 position	+49.13%
BBIO	Sold Position	+21.81%





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